International Gemological Institute Limited

Disclosure pursuant to Regulation 14 of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as on March 31, 2026

A. Summary

As on March 31, 2026, the Company has one active plan, i.e., IGI Employee Stock Option Plan - 2024 ("**IGI ESOP 2024**")

Accordingly, the disclosures pertaining to stock options granted by the Company under the aforesaid Scheme and as required under the applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, are provided herein below.

B. Relevant disclosures in terms of the 'Guidance note on accounting for employee share-based payments' issued by Institute of Chartered Accountants of India ("ICAI") or any other relevant accounting standards as prescribed from time to time.

The disclosures are provided in the note 45 to the Standalone financial statements of the Company for the year ended March 31, 2026.

C. Details related to IGI ESOP 2024

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1.</td><td colspan="2">Description of the Scheme, Plan that existed at any time during the year, including the general terms and conditions</td></tr>
<tr><td>a.</td><td>Date of adoption of the plan by shareholders</td><td>August 10, 2024</td></tr>
<tr><td>b.</td><td>Total number of options approved</td><td>2,30,93,200</td></tr>
<tr><td>c.</td><td>Grant date and number details</td><td><table>
<tr><th>Particulars</th><th>Tranche 1</th><th>Tranche 2</th></tr>
<tr><td>Date of grant</td><td>November 18, 2024</td><td>December 1, 2024</td></tr>
<tr><td>Number of options granted</td><td>1,93,98,283</td><td>15,53,541</td></tr>
<tr><td>Exercise price</td><td>Rs. 81.36</td><td>Rs. 81.36</td></tr>
</table></td></tr>
<tr><td>d.</td><td>Vesting requirements and Pricing formula</td><td>As per the conditions as specified in grant letters</td></tr>
<tr><td>e.</td><td>Source of shares</td><td>Primary</td></tr>
<tr><td>f.</td><td>Variation in terms</td><td>Nil</td></tr>
<tr><td>2.</td><td>Method used to account - Intrinsic or fair value</td><td>Fair value method</td></tr>
<tr><td>3.</td><td colspan="2">As the company has opted for expensing of the options using the fair value of the options</td></tr>
<tr><td>a.</td><td>Difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value</td><td>NA</td></tr>
<tr><td>b.</td><td>The impact of this difference on profits and on EPS of the Company</td><td>NA</td></tr>
<tr><td>4.</td><td colspan="2">Movement during the year</td></tr>
<tr><td>a.</td><td>Number of options outstanding at the beginning of the period</td><td>2,09,51,824</td></tr>
<tr><td>b.</td><td>Number of options granted during the year</td><td>Nil</td></tr>
</table>

Sr. No.	Particulars	Details
c.	Number of options lapsed during the year	(14,06,584)
d.	Number of options vested during the year	Nil
e.	Number of options exercised during the year	Nil
f.	Number of shares arising as a result of exercise of options	Nil
g.	Money realized by exercise of options (INR), if Scheme is implemented directly by the Company	Nil
h.	Loan repaid by the Trust during the year from exercise price received	Not applicable
i.	Number of options exercisable at the end of the year	1,95,45,240
5.	**Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to**	
a.	Senior Managerial Personnel	Nil
b.	Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year	Nil
c.	Identified employee who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant	Mr. Tehmasp Printer, Managing Director and Chief Executive Officer - 1,67,95,050 Options

D. Details related to Employee Stock Purchase Scheme: Not applicable

E. Details related to SAR: Not Applicable

F. Details related to General Employee Benefit Scheme / Retirement Benefit Scheme: Not applicable

G. Details related to Trust: Not applicable

For any other details please refer to Note 45 of Notes to the Standalone Financial Statements for the financial year (fifteen months) ended 31st March, 2026.