CERTIFICATE ON WEIGHTED AVERAGE PRICE AND COST OF ACQUISITION OF EQUITY SHARES BY EACH OF THE PROMOTER AND THE SELLING SHAREHOLDERS

Date: December 06, 2024

To,

The Board of Directors
International Gemmological Institute (India) Limited
702, 7th Floor, The Capital
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Maharashtra, India

Axis Capital Limited
1st floor, Axis House,
P.B. Marg, Worli,
Mumbai- 400025
Maharashtra, India

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC, Plot No. C – 27
"G" Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Morgan Stanley India Company Private Limited
Division 18F, Tower 2,
One World Center, Senapati Bapat Marg,
Lower Parel, Mumbai, 400013
Maharashtra, India

SBI Capital Markets Limited
Unit No. 1501, 15th floor, A & B Wing,
Parinee Crescenzo Building,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051,
Maharashtra, India

*(Axis Capital Limited, Kotak Mahindra Capital Company Limited, Morgan Stanley India Company Private Limited, SBI Capital Markets Limited, and any other book running lead managers which may be appointed in relation to the Offer are collectively referred to as the "**Book Running Lead Managers**")*

Dear Sir, Madam,

Re: Proposed initial public offering of equity shares of face value ₹ 2 each (the "Equity Shares", and such offering, the "Offer") of International Gemmological Institute (India) Limited (the "Company")

We, S K Patodia & Associates LLP, independent Chartered Accountants, have been informed that the Company proposes to file (i) Red Herring Prospectus with the Securities and Exchange Board of India ("**SEBI**"), BSE Limited and National Stock Exchange of India Limited (collectively, the "**Stock Exchanges**") in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**") and the Registrar of Companies, Maharashtra at Mumbai ("**RoC**") and such Red Herring Prospectus, the "**RHP**"); (ii) Prospectus proposed to be filed with SEBI, the Stock Exchanges and the RoC (the "**Prospectus**"); and (iii) any other documents or materials to be issued in relation to the Offer (collectively with the RHP and Prospectus, the "**Offer Documents**").

We have been requested by the Company to verify and certify:

(i) the average cost of acquisition per Equity Shares for the Promoter of the Company and the selling shareholder participating in the Offer, namely, BCP Asia II Topco Pte. Ltd. (the "**Promoter Selling Shareholder**"), on a fully diluted basis.

(ii) weighted average price at which Equity Shares/convertible securities were acquired by the Promoter Selling Shareholder in the last, a) three years (i.e. from December 7, 2021 till December 6, 2024); b) eighteen months (i.e. from June 7, 2023 till December 6, 2024); and c) one year (i.e. from December 7, 2023 till December 6, 2024).

(iii) the price at which specified securities were acquired in the last, a) three years (i.e. from December 7, 2021 till December 6, 2024; b) eighteen months (i.e. from June 7, 2023 till December 6, 2024); and c) one year (i.e. from December 7, 2023 till December 6, 2024) by the Promoter Selling Shareholder and members of the Promoter Group. As on date there are no other shareholders entitled with the rights to nominate directors or any other rights.

(iv) The weighted average cost of acquisition of all shares transacted in the last, a) three years (i.e. from December 7, 2021 till December 6, 2024 till the date of certificate); b) eighteen months (i.e. from June 7, 2023 till December 6, 2024); and c) one year (i.e. from December 7, 2023 till December 6, 2024).

We have performed the procedures stated below to prepare, verify and certify the annexed statements of the average cost of acquisition and weighted average price as specified in (i) to (iv) above ("**Statements**"), as requested by the Company, based on the information and explanation provided to us by the Company:

(i) Obtained the list of the Promoter Group as defined under 2(1)(pp), respectively of the SEBI ICDR Regulations, from the management of the Company;

(ii) Compared the date of acquisition/ sale/ transfer and when made fully paid up; number of Equity Shares/ convertible securities; and acquisition/ issue/ sale cost per equity share/convertible security in respect of the Promoter Selling Shareholder, members of the Promoter Group (where applicable), with the return of allotment, share allotment and transfer register, minutes of the meetings of the board of directors of the Company and the duly organized committees thereof ("**Board of Directors**"), minutes of the annual general meetings and extra ordinary general meetings, relevant statutory registers, bank statements, relevant forms including share transfer forms, RBI filings, demat transfer statements, depository instruction slips and other documents and accounts as may be deemed relevant;

(iii) Computed average cost per share to the Promoter Selling Shareholder as on the date of this certificate;

(iv) Computed the weighted average price at which the Equity Shares/ convertible security were acquired by the Promoter Selling Shareholder in the last one year, eighteen months and three years. While computing the weighted average price, the primary and secondary acquisitions by the Promoter Selling Shareholder have been considered; and

(v) Reviewed the relevant financial statements, relevant minutes of the meetings of the Board of Directors, forms filed with the Registrar of Companies including but not limited to Form 2 (Return of Allotment) / Form PAS-3, FCGPR and other documents presented to us and explanations provided to us by the Company.

Based on above procedures, we confirm that:

(i) The weighted average price at which Equity Shares of the Company in the last one year, eighteen months and three years (i.e. from December 7, 2023 till December 6, 2024**,** from June 7, 2023 till December 6, 2024 and from December 7, 2021 till December 6, 2024, respectively) were acquired by the Promoter Selling Shareholder (**"Weighted Average Price"**), is as set out in **Annexure A**. The Promoter Selling Shareholder has not acquired any convertible securities in last one year.

(ii) The computation of the abovementioned Weighted Average Price is as set out in **Annexure B**.

(iii) The average cost of acquisition per Equity Shares for the Promoter Selling Shareholder is as set out in **Annexure C**.

(iv) The computation of the average cost of acquisition of the Equity Shares of the Promoter Selling Shareholder is as set out in **Annexure D**.

(v) The price at which specified securities were acquired in the last three years, eighteen months, and one year (i.e. from December 7, 2021 till December 6, 2024**,** from June 7, 2023 till December 6, 2024 and from December 7, 2023 till December 6, 2024, respectively) by the Promoter Selling Shareholder and members of the Promoter Group, as stated in **Annexure E**.

(vi) The weighted average cost of acquisition for all Equity Shares transacted in one year, eighteen months and three years (i.e. from December 7, 2023 till December 6, 2024**,** from June 7, 2023 till December 6, 2024 and from December 7, 2021 till December 6, 2024, respectively) as stated in **Annexure F.** While computing the weighted average cost of acquisition for all the Equity Shares, the primary and secondary acquisitions have been considered.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the "**Guidance Note**") in accordance with the generally accepted auditing standards in India and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the examination to obtain reasonable assurance about the "Reporting Criteria". The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

The maintenance and creation of all records is solely the responsibility of the management and the Board of Directors of the Company. The Company's management and the Board of Directors are responsible for the designing, implementing and maintaining internal control relevant to the preparation and presentation of the books of account.

We confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We undertake to immediately communicate, in writing, any changes to the above information/confirmations, as and when: (i) made available to us; or (ii) we become aware of any such changes, to the Book Running Lead Managers and the Company until the Equity Shares allotted/transferred in the Offer commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, the Book Running Lead Managers and the legal advisors appointed with respect to Offer can assume that there is no change to the information/confirmations forming part of this certificate and accordingly, such information should be considered to be true and accurate.

This certificate may be relied upon by the Book Running Lead Managers and the legal advisors appointed with respect to Offer for documenting and conducting their due-diligence and due-enquiry of the affairs of the Company in connection with the Offer. Accordingly, we consent to this certificate and its contents (in whole or in part) being presented and/or utilised for the purpose of any defence that the Book Running Lead Managers may wish to advance before any statutory/regulatory authority in connection with the Offer and/or the Offer Documents.

All capitalized terms used but not defined herein shall have the same meaning as ascribed to them in the Offer Documents, as applicable.

Yours faithfully,

For S K Patodia & Associates LLP
Chartered Accountants
ICAI Firm's Registration No.: 112723W/W100962

Dhiraj Lalpuria
Partner
Membership No.: 146268
Peer Review Certificate No. 014150
UDIN: 24146268BKCTIN1027

Place: Mumbai
Date: December 06, 2024

Encl: As above

Cc:

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas
3rd floor, Prestige Falcon Towers
19, Brunton Road
Off M.G. Road
Bengaluru – 560 025
Karnataka, India

Domestic Legal Counsel to the Book Running Lead Managers for the Offer

Shardul Amarchand Mangaldas & Co.
24th Floor, Express Towers
Nariman Point
Mumbai – 400 021
Maharashtra, India

International Legal Counsel to the Book Running Lead Managers for the Offer

White & Case LLP
88 Market Street #41-01
CapitaSpring, Singapore 048948

ANNEXURE A

Name	No. of Equity Shares acquired in the last one year	Weighted average price of Equity Shares acquired in the last one year (in ₹ per Equity Share)
Promoter Selling Shareholder		
BCP Asia II Topco Pte Ltd	394,809,000	N.A.
Name	**No. of Equity Shares acquired in the last eighteen months**	**Weighted average price of Equity Shares acquired in the last eighteen months (in ₹ per Equity Share)**
Promoter Selling Shareholder		
BCP Asia II Topco Pte Ltd	396,783,045	N.A
Name	**No. of Equity Shares acquired in the last three years**	**Weighted average price of Equity Shares acquired in the last three years (in ₹ per Equity Share)**
Promoter Selling Shareholder		
BCP Asia II Topco Pte Ltd	396,783,045	81.36

Notes:

1. *Pursuant to a resolution passed by the Board on April 25, 2024, and a resolution passed by the Shareholders on May 8, 2024, the issued, subscribed and paid-up capital of the Company was sub-divided from 394,809 equity shares of face value of ₹10 each to 1,974,045 equity shares of face value of ₹ 2 each.*

2. *Pursuant to a resolution passed by the Board on April 25, 2024 and a resolution passed by the Shareholders on May 21, 2024, the issuance of 394,809,000 equity shares equity shares of face value ₹2 each by way of a bonus issue in the ratio of 200 Equity Share for every 1 equity shares of face value ₹2 each held, was approved, which were allotted on June 6, 2024*

3. *The Promoter (also the Promoter Selling Shareholder) has not acquired any Equity Shares in the last one year from the date of this RHP other than those allotted pursuant to bonus issue.*

4. *Includes six equity shares of face value ₹2 each, one each held by Tehmasp Nariman Printer, Eashwar S Iyer, Hardik Desai, Kareena Shahani, Sindhu Loyal and Aniket Mansukh Shah, as nominees of our Promoter.*

5. *The consideration was paid in USD.*

ANNEXURE B

Promoter Selling Shareholder										
Nature of Transaction	**Nature of Consideration** ^	**Date of Acquisition/ Transfer***	**Face value of the Equity Shares**	**No. of Equity Shares**	**Price per Equity Share (including securities premium) (₹)**	**Total Price (₹)**	**Weights**	**Reason for allotment/ transfer (preferential allotment/ bonus etc.)**	**Cumulative amount paid for the Equity Shares**	**Cumulative no. of Equity Shares acquired in the last one year**
Share Transfer	N.A	November 10, 2023	10	(1)	Nil	Nil	0.00%	Transfer to BCP Asia II Holdco III Pte. Ltd.	32,280,523,205	394,808
Split of shares*	N.A.	May 8, 2024	2	1,579,232	Nil	Nil	0.40%	Split of shares	32,280,523,205	1,974,040
Share Transfer	N.A	May 22, 2024	10	5	Nil	Nil	0.00%	Transfer of 1 share from BCP Asia II Holdco III Pte. Ltd.	32,280,523,205	1,974,045
Bonus Issue	N.A.	June 6, 2024	2	394,809,000	Nil	Nil	99.60%	Bonus Issue	32,280,523,205	396,783,045
Share Transfer	N.A	June 14, 2024	2	(6)	Nil	Nil	0.00%	Transfer of 6 equity shares of face value ₹2 each to nominee shareholders, one each to Tehmasp Nariman Printer, Eashwar S Iyer, Hardik Desai, Kareena Shahani, Sindhu Loyal and Aniket Mansukh Shah	32,280,523,205	396,783,039
Total				**396,388,230**		**Nil**	**100.00%**			

* *Equity Shares were fully paid-up when issued.*

^ The consideration was paid in USD

ANNEXURE C

Promoter Selling Shareholder		
Name of the Shareholder	**No. of Equity Shares held as of the date of this certificate**	**Average cost of acquisition per Equity Share (₹)**
BCP Asia II Topco Pte. Ltd.	396,783,045	81.36

Notes:

1. *Pursuant to a resolution passed by the Board on April 25, 2024, and a resolution passed by the Shareholders on May 8, 2024, the issued, subscribed and paid-up capital of the Company was sub-divided from 394,809 equity shares of face value of ₹10 each to 1,974,045 equity shares of face value of ₹ 2 each.*

2. *Pursuant to a resolution passed by the Board on April 25, 2024 and a resolution passed by the Shareholders on May 21, 2024, the issuance of 394,809,000 equity shares equity shares of face value ₹2 each by way of a bonus issue in the ratio of 200 Equity Share for every 1 equity shares of face value ₹2 each held, was approved, which were allotted on June 6, 2024*

3. *The Promoter (also the Promoter Selling Shareholder) has not acquired any Equity Shares in the last one year from the date of this RHP other than those allotted pursuant to bonus issue.*

4. *Includes six equity shares of face value ₹2 each, one each held by Tehmasp Nariman Printer, Eashwar S Iyer, Hardik Desai, Kareena Shahani, Sindhu Loyal and Aniket Mansukh Shah, as nominees of our Promoter.*

5. *The consideration was paid in USD.*

ANNEXURE D

Promoter Selling Shareholder											
Name of company/ transferor	**Name of allottee/ transferee**	**Nature of Transaction**	**Nature of Consideration^**	**Date of Acquisition /Transfer***	**No. of Equity Shares**	**Face value of the Equity Shares**	**Cost/ transfer price per Equity Share (including securities premium) (₹)**	**Total Cost/ price (₹)**	**Reason for allotment/ transfer (preferential allotment/bonus etc.)**	**Cumulative amount paid for the Equity Shares**	**Cumulative no. of Equity Shares**
Alpha Yu B.V.	BCP Asia II Topco Pte Ltd	Share Transfer	Cash	May 19, 2023	315,848	10	81,762.12	25,824,402,155	Transfer from Alpha Yu. B.V.	25,824,402,155	315,848
Lorie Holding B.V.	BCP Asia II Topco Pte Ltd	Share Transfer	Cash	May 19, 2023	78,961	10	81,763.42	6,456,121,050	Transfer from Lorie Holding B.V.	32,280,523,205	394,809
BCP Asia II Topco Pte Ltd	BCP Asia II Holdco III Pte. Ltd.	Share Transfer	N.A	November 10, 2023	(1)	10	Nil	Nil	Transfer to BCP Asia II Holdco III Pte. Ltd.	32,280,523,205	394,808
International Gemmological Institute (India) Limited	BCP Asia II Topco Pte Ltd	Split of shares	N.A.	May 8, 2024	1,579,236	2	Nil	Nil	Split of shares	32,280,523,205	1,974,045
BCP Asia II Holdco III Pte. Ltd.	BCP Asia II Topco Pte Ltd	Share Transfer	N.A	May 22, 2024	5	2	Nil	Nil	Transfer of 1 share from BCP Asia II Holdco III Pte. Ltd.	32,280,523,205	1,974,045
International Gemmological Institute (India) Limited	BCP Asia II Topco Pte Ltd	Bonus Issue	N.A.	June 6, 2024	394,809,000	2	Nil	Nil	Bonus Issue	32,280,523,205	396,783,045
BCP Asia II Topco Pte Ltd	Transfer of 6 equity	Share Transfer	N.A	June 14, 2024	(6)	2	Nil	Nil	Transfer of 6 equity shares	32,28,05,23,205	39,67,83,039

Promoter Selling Shareholder											
Name of company/ transferor	**Name of allottee/ transferee**	**Nature of Transaction**	**Nature of Consideration^**	**Date of Acquisition /Transfer***	**No. of Equity Shares**	**Face value of the Equity Shares**	**Cost/ transfer price per Equity Share (including securities premium) (₹)**	**Total Cost/ price (₹)**	**Reason for allotment/ transfer (preferential allotment/bonus etc.)**	**Cumulative amount paid for the Equity Shares**	**Cumulative no. of Equity Shares**
	shares of face value ₹2 each to nominee shareholders, one each to Tehmasp Nariman Printer, Eashwar S Iyer, Hardik Desai, Kareena Shahani, Sindhu Loyal and Aniket Mansukh Shah								of face value ₹2 each to nominee shareholders, one each to Tehmasp Nariman Printer, Eashwar S Iyer, Hardik Desai, Kareena Shahani, Sindhu Loyal and Aniket Mansukh Shah		
Total					**396,783,039**			**32,280,523,205**			
Average cost per Equity Share								**81.36**			

* *Equity Shares were fully paid-up when issued.*

^ The consideration was paid in USD

ANNEXURE E

Details of acquisition of specified securities in the last three years

Promoter Selling Shareholder											
Name of company/ transferor	**Name of allottee/ transferee**	**Nature of Transaction**	**Nature of Consideration ^**	**Date of Acquisition /Transfer***	**No. of Equity Shares**	**Face value of the Equity Shares**	**Acquisition price per Equity Share (including securities premium) (₹)**	**Total Cost/ price (₹)**	**Reason for allotment/ transfer (preferential allotment/bonus etc.)**	**Cumulative amount paid for the Equity Shares**	**Cumulative no. of Equity Shares**
Alpha Yu B.V.	BCP Asia II Topco Pte Ltd	Share Transfer	Cash	May 19, 2023	315,848	10	81,762.12	25,82,44,02,155	Transfer from Alpha Yu. B.V.	25,824,402,155	315,848
Lorie Holding B.V.	BCP Asia II Topco Pte Ltd	Share Transfer	Cash	May 19, 2023	78,961	10	81,763.42	6,45,61,21,050	Transfer from Lorie Holding B.V.	32,280,523,205	394,809
BCP Asia II Topco Pte Ltd	BCP Asia II Holdco III Pte. Ltd.	Share Transfer	N.A	November 10, 2023	(1)	10	Nil	Nil	Transfer to BCP Asia II Holdco III Pte. Ltd.	32,280,523,205	394,808
International Gemmological Institute (India) Limited	BCP Asia II Topco Pte Ltd	Split of shares	N.A.	May 8, 2024	1,579,232	2	Nil	Nil	Split of shares	32,280,523,205	1,974,040
BCP Asia II Holdco III Pte. Ltd.	BCP Asia II Topco Pte Ltd	Share Transfer	N.A	May 22, 2024	5	2	Nil	Nil	Transfer of 1 share from BCP Asia II Holdco III Pte. Ltd.	32,280,523,205	1,974,045

Promoter Selling Shareholder											
Name of company/ transferor	**Name of allottee/ transferee**	**Nature of Transaction**	**Nature of Consideration ^**	**Date of Acquisition /Transfer***	**No. of Equity Shares**	**Face value of the Equity Shares**	**Acquisition price per Equity Share (including securities premium) (₹)**	**Total Cost/ price (₹)**	**Reason for allotment/ transfer (preferential allotment/bonus etc.)**	**Cumulative amount paid for the Equity Shares**	**Cumulative no. of Equity Shares**
International Gemmological Institute (India) Limited	BCP Asia II Topco Pte Ltd	Bonus Issue	N.A.	June 6, 2024	394,809,000	2	Nil	Nil	Bonus Issue	32,280,523,205	396,783,045
BCP Asia II Topco Pte Ltd	Transfer of 6 equity shares of face value ₹2 each to nominee shareholders, one each to Tehmasp Nariman Printer, Eashwar S Iyer, Hardik Desai, Kareena Shahani, Sindhu Loyal and Aniket Mansukh Shah	Share Transfer	N.A	June 14, 2024	(6)	2	Nil	Nil	Transfer of 6 equity shares of face value ₹2 each to nominee shareholders, one each to Tehmasp Nariman Printer, Eashwar S Iyer, Hardik Desai, Kareena Shahani, Sindhu Loyal and Aniket Mansukh Shah	32,280,523,205	396,783,039

Promoter Selling Shareholder											
Name of company/ transferor	**Name of allottee/ transferee**	**Nature of Transaction**	**Nature of Consideration ^**	**Date of Acquisition /Transfer***	**No. of Equity Shares**	**Face value of the Equity Shares**	**Acquisition price per Equity Share (including securities premium) (₹)**	**Total Cost/ price (₹)**	**Reason for allotment/ transfer (preferential allotment/bonus etc.)**	**Cumulative amount paid for the Equity Shares**	**Cumulative no. of Equity Shares**
Total					**396,783,039**			**32,280,523,205**			
Average cost per Equity Share											**81.36**

* *Equity Shares were fully paid-up when issued.*

^ *The consideration was paid in USD*

Details of acquisition of specified securities in the last eighteen months

Promoter Selling Shareholder											
Name of company/ transferor	**Name of allottee/ transferee**	**Nature of Transaction**	**Nature of Consideration ^**	**Date of Acquisition /Transfer***	**No. of Equity Shares**	**Face value of the Equity Shares**	**Acquisition price per Equity Share (including securities premium) (Rs.)**	**Total Cost/ price (Rs.)**	**Reason for allotment/ transfer (preferential allotment/bonus etc.)**	**Cumulative amount paid for the Equity Shares**	**Cumulative no. of Equity Shares**
BCP Asia II Topco Pte Ltd	BCP Asia II Holdco III Pte. Ltd.	Share Transfer	N.A	November 10, 2023	(1)	10	Nil	Nil	Transfer to BCP Asia II Holdco III Pte. Ltd.	32,28,05,23,205	394,808
International Gemmological Institute (India) Limited	BCP Asia II Topco Pte Ltd	Split of shares	N.A.	May 8, 2024	1,579,232	2	Nil	Nil	Split of shares	32,28,05,23,205	1,974,040
BCP Asia II Holdco III Pte. Ltd.	BCP Asia II Topco Pte Ltd	Share Transfer	N.A	May 22, 2024	5	2	Nil	Nil	Transfer of 1 share from BCP Asia II Holdco III Pte. Ltd.	32,28,05,23,205	1,974,045
International Gemmological Institute (India) Limited	BCP Asia II Topco Pte Ltd	Bonus Issue	N.A.	June 6, 2024	394,809,000	2	Nil	Nil	Bonus Issue	32,28,05,23,205	396,783,045
BCP Asia II Topco Pte Ltd	Transfer of 6 equity shares of face value ₹2 each to nominee	Share Transfer	N.A	June 14, 2024	(6)	2	Nil	Nil	Transfer of 6 equity shares of face value ₹2 each to nominee	32,28,05,23,205	396,783,039

Promoter Selling Shareholder											
Name of company/ transferor	**Name of allottee/ transferee**	**Nature of Transaction**	**Nature of Consideration ^**	**Date of Acquisition /Transfer***	**No. of Equity Shares**	**Face value of the Equity Shares**	**Acquisition price per Equity Share (including securities premium) (Rs.)**	**Total Cost/ price (Rs.)**	**Reason for allotment/ transfer (preferential allotment/bonus etc.)**	**Cumulative amount paid for the Equity Shares**	**Cumulative no. of Equity Shares**
	shareholders, one each to Tehmasp Nariman Printer, Eashwar S Iyer, Hardik Desai, Kareena Shahani, Sindhu Loyal and Aniket Mansukh Shah								shareholders, one each to Tehmasp Nariman Printer, Eashwar S Iyer, Hardik Desai, Kareena Shahani, Sindhu Loyal and Aniket Mansukh Shah		
Total					**39,63,88,230**			**Nil**			
Average cost per Equity Share											**N.A**

* *Equity Shares were fully paid-up when issued.*

^ The consideration was paid in USD

Details of acquisition of specified securities in the last one year

Promoter Selling Shareholder											
Name of company/ transferor	**Name of allottee/ transferee**	**Nature of Transaction**	**Nature of Consideration^**	**Date of Acquisition /Transfer***	**No. of Equity Shares**	**Face value of the Equity Shares**	**Acquisition price per Equity Share (including securities premium) (Rs.)**	**Total Cost/ price (Rs.)**	**Reason for allotment/ transfer (preferential allotment/bonus etc.)**	**Cumulative amount paid for the Equity Shares**	**Cumulative no. of Equity Shares**
International Gemmological Institute (India) Limited	BCP Asia II Topco Pte Ltd	Split of shares	N.A.	May 8, 2024	1,579,232	2	Nil	Nil	Split of shares	32,280,523,205	1,974,040
BCP Asia II Holdco III Pte. Ltd.	BCP Asia II Topco Pte Ltd	Share Transfer	N.A	May 22, 2024	5	2	Nil	Nil	Transfer of 1 share from BCP Asia II Holdco III Pte. Ltd.	32,280,523,205	1,974,045
International Gemmological Institute (India) Limited	BCP Asia II Topco Pte Ltd	Bonus Issue	N.A.	June 6, 2024	394,809,000	2	Nil	Nil	Bonus Issue	32,280,523,205	396,783,045
BCP Asia II Topco Pte Ltd	Transfer of 6 equity shares of face value ₹2 each to nominee shareholders, one each to Tehmasp	Share Transfer	N.A	June 14, 2024	(6)	2	Nil	Nil	Transfer of 6 equity shares of face value ₹2 each to nominee shareholders, one each to Tehmasp Nariman	32,280,523,205	396,783,039

Promoter Selling Shareholder											
Name of company/ transferor	**Name of allottee/ transferee**	**Nature of Transaction**	**Nature of Consideration^**	**Date of Acquisition /Transfer***	**No. of Equity Shares**	**Face value of the Equity Shares**	**Acquisition price per Equity Share (including securities premium) (Rs.)**	**Total Cost/ price (Rs.)**	**Reason for allotment/ transfer (preferential allotment/bonus etc.)**	**Cumulative amount paid for the Equity Shares**	**Cumulative no. of Equity Shares**
	Nariman Printer, Eashwar S Iyer, Hardik Desai, Kareena Shahani, Sindhu Loyal and Aniket Mansukh Shah								Printer, Eashwar S Iyer, Hardik Desai, Kareena Shahani, Sindhu Loyal and Aniket Mansukh Shah		
Total					**39,63,88,231**			**Nil**			
Average cost per Equity Share											**N.A**

* *Equity Shares were fully paid-up when issued.*

^ The consideration was paid in USD

ANNEXURE F

Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last one year	N.A	**[●]**	**[●]**
Last eighteen months	N.A	**[●]**	**[●]**
Last three years	81.36	**[●]**	81.36-81.36

CERTIFICATE ON WEIGHTED AVERAGE PRICE AND COST OF ACQUISITION OF EQUITY SHARES BY EACH OF THE PROMOTER AND THE SELLING SHAREHOLDERS

Date: December 17, 2024

To,

The Board of Directors
International Gemmological Institute (India) Limited
702, 7th Floor, The Capital
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Maharashtra, India

Axis Capital Limited
1st floor, Axis House,
P.B. Marg, Worli,
Mumbai- 400025
Maharashtra, India

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC, Plot No. C – 27
"G" Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Morgan Stanley India Company Private Limited
Division 18F, Tower 2,
One World Center, Senapati Bapat Marg,
Lower Parel, Mumbai, 400013
Maharashtra, India

SBI Capital Markets Limited
Unit No. 1501, 15th floor, A & B Wing,
Parinee Crescenzo Building,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051,
Maharashtra, India

*(Axis Capital Limited, Kotak Mahindra Capital Company Limited, Morgan Stanley India Company Private Limited, SBI Capital Markets Limited, and any other book running lead managers which may be appointed in relation to the Offer are collectively referred to as the "**Book Running Lead Managers**")*

Dear Sir, Madam,

Re: Proposed initial public offering of equity shares of face value ₹ 2 each (the "Equity Shares", and such offering, the "Offer") of International Gemmological Institute (India) Limited (the "Company")

We, S K Patodia & Associates LLP, independent Chartered Accountants, have been informed that the Company proposes to file Prospectus ("Prospectus") with Registrar of Companies, Maharashtra at Mumbai ("**Registrar of Companies**") and thereafter with the Securities and Exchange Board of India ("**SEBI**"), BSE Limited and National Stock Exchange of India Limited (collectively, the "**Stock Exchanges**") in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**") and the Registrar of Companies, Maharashtra at Mumbai ("**RoC**") and Prospectus proposed to be filed with SEBI, the Stock Exchanges and the RoC (the "**Prospectus**"); and (iii) any other documents or materials to be issued in relation to the Offer (collectively with the RHP and Prospectus, the "**Offer Documents**").

We have been requested by the Company to verify and certify:

(i) the average cost of acquisition per Equity Shares for the Promoter of the Company and the selling shareholder participating in the Offer, namely, BCP Asia II Topco Pte. Ltd. (the "**Promoter Selling Shareholder**"), on a fully diluted basis.

(ii) weighted average price at which Equity Shares/convertible securities were acquired by the Promoter Selling Shareholder in the last, a) three years (i.e. from December 18, 2021 till December 17, 2024); b) eighteen months (i.e. from June 18, 2023 till December 17, 2024); and c) one year (i.e. from December 18, 2023 till December 17, 2024).

(iii) the price at which specified securities were acquired in the last, a) three years (i.e. from December 18, 2021 till December 17, 2024; b) eighteen months (i.e. from June 18, 2023 till December 17, 2024); and c) one year (i.e. from December 18, 2023 till December 17, 2024) by the Promoter Selling Shareholder and members of the Promoter Group. As on date there are no other shareholders entitled with the rights to nominate directors or any other rights.

(iv) The weighted average cost of acquisition of all shares transacted in the last, a) three years (i.e. from December 18, 2021 till December 17, 2024 till the date of certificate); b) eighteen months (i.e. from June 18, 2023 till December 17, 2024); and c) one year (i.e. from December 18, 2023 till December 17, 2024).

We have performed the procedures stated below to prepare, verify and certify the annexed statements of the average cost of acquisition and weighted average price as specified in (i) to (iv) above ("**Statements**"), as requested by the Company, based on the information and explanation provided to us by the Company:

(i) Obtained the list of the Promoter Group as defined under 2(1)(pp), respectively of the SEBI ICDR Regulations, from the management of the Company;

(ii) Compared the date of acquisition/ sale/ transfer and when made fully paid up; number of Equity Shares/ convertible securities; and acquisition/ issue/ sale cost per equity share/convertible security in respect of the Promoter Selling Shareholder, members of the Promoter Group (where applicable), with the return of allotment, share allotment and transfer register, minutes of the meetings of the board of directors of the Company and the duly organized committees thereof ("**Board of Directors**"), minutes of the annual general meetings and extra ordinary general meetings, relevant statutory registers, bank statements, relevant forms including share transfer forms, RBI filings, demat transfer statements, depository instruction slips and other documents and accounts as may be deemed relevant;

(iii) Computed average cost per share to the Promoter Selling Shareholder as on the date of this certificate;

(iv) Computed the weighted average price at which the Equity Shares/ convertible security were acquired by the Promoter Selling Shareholder in the last one year, eighteen months and three years. While computing the weighted average price, the primary and secondary acquisitions by the Promoter Selling Shareholder have been considered; and

(v) Reviewed the relevant financial statements, relevant minutes of the meetings of the Board of Directors, forms filed with the Registrar of Companies including but not limited to Form 2 (Return of Allotment) / Form PAS-3, FCGPR and other documents presented to us and explanations provided to us by the Company.

Based on above procedures, we confirm that:

(i) The weighted average price at which Equity Shares of the Company in the last one year, eighteen months and three years (i.e. from December 18, 2023 till December 17, 2024**,** from June 18, 2023 till December 17, 2024 and from December 18, 2021 till December 17, 2024, respectively) were acquired by the Promoter Selling Shareholder (**"Weighted Average Price"**), is as set out in **Annexure A**. The Promoter Selling Shareholder has not acquired any convertible securities in last one year.

(ii) The computation of the abovementioned Weighted Average Price is as set out in **Annexure B**.

(iii) The average cost of acquisition per Equity Shares for the Promoter Selling Shareholder is as set out in **Annexure C**.

(iv) The computation of the average cost of acquisition of the Equity Shares of the Promoter Selling Shareholder is as set out in **Annexure D**.

(v) The price at which specified securities were acquired in the last three years, eighteen months, and one year (i.e. from December 18, 2021 till December 17, 2024**,** from June 18, 2023 till December 17, 2024 and from December 18, 2023 till December 17, 2024, respectively) by the Promoter Selling Shareholder and members of the Promoter Group, as stated in **Annexure E**.

(vi) The weighted average cost of acquisition for all Equity Shares transacted in one year, eighteen months and three years (i.e. from December 18, 2023 till December 17, 2024**,** from June 18, 2023 till December 17, 2024 and from December 18, 2021 till December 17, 2024, respectively) as stated in **Annexure F.** While computing the weighted average cost of acquisition for all the Equity Shares, the primary and secondary acquisitions have been considered.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the "**Guidance Note**") in accordance with the generally accepted auditing standards in India and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the examination to obtain reasonable assurance about the "Reporting Criteria". The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

The maintenance and creation of all records is solely the responsibility of the management and the Board of Directors of the Company. The Company's management and the Board of Directors are responsible for the designing, implementing and maintaining internal control relevant to the preparation and presentation of the books of account.

We confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We undertake to immediately communicate, in writing, any changes to the above information/confirmations, as and when: (i) made available to us; or (ii) we become aware of any such changes, to the Book Running Lead Managers and the Company until the Equity Shares allotted/transferred in the Offer commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, the Book Running Lead Managers and the legal advisors appointed with respect to Offer can assume that there is no change to the information/confirmations forming part of this certificate and accordingly, such information should be considered to be true and accurate.

This certificate may be relied upon by the Book Running Lead Managers and the legal advisors appointed with respect to Offer for documenting and conducting their due-diligence and due-enquiry of the affairs of the Company in connection with the Offer. Accordingly, we consent to this certificate and its contents (in whole or in part) being presented and/or utilised for the purpose of any defence that the Book Running Lead Managers may wish to advance before any statutory/regulatory authority in connection with the Offer and/or the Offer Documents.

All capitalized terms used but not defined herein shall have the same meaning as ascribed to them in the Offer Documents, as applicable.

Yours faithfully,

For S K Patodia & Associates LLP
Chartered Accountants
ICAI Firm's Registration No.: 112723W/W100962

DHIRAJ RAJENDRA LALPURIA
Digitally signed by DHIRAJ RAJENDRA LALPURIA
Date: 2024.12.17 16:01:29 +05'30'

Dhiraj Lalpuria
Partner
Membership No.: 146268
Peer Review Certificate No. 014150
UDIN: 24146268BKCTKM3820

Place: Mumbai
Date: December 17, 2024

Encl: As above

Cc:

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas
3rd floor, Prestige Falcon Towers
19, Brunton Road
Off M.G. Road
Bengaluru – 560 025
Karnataka, India

Domestic Legal Counsel to the Book Running Lead Managers for the Offer

Shardul Amarchand Mangaldas & Co.
24th Floor, Express Towers
Nariman Point
Mumbai – 400 021
Maharashtra, India

International Legal Counsel to the Book Running Lead Managers for the Offer

White & Case LLP
88 Market Street #41-01
CapitaSpring, Singapore 048948

ANNEXURE A

Name	No. of Equity Shares acquired in the last one year	Weighted average price of Equity Shares acquired in the last one year (in ₹ per Equity Share)
Promoter Selling Shareholder		
BCP Asia II Topco Pte Ltd	394,809,000	N.A.
Name	**No. of Equity Shares acquired in the last eighteen months**	**Weighted average price of Equity Shares acquired in the last eighteen months (in ₹ per Equity Share)**
Promoter Selling Shareholder		
BCP Asia II Topco Pte Ltd	396,783,045	N.A
Name	**No. of Equity Shares acquired in the last three years**	**Weighted average price of Equity Shares acquired in the last three years (in ₹ per Equity Share)**
Promoter Selling Shareholder		
BCP Asia II Topco Pte Ltd	396,783,045	81.36

Notes:

1. *Pursuant to a resolution passed by the Board on April 25, 2024, and a resolution passed by the Shareholders on May 8, 2024, the issued, subscribed and paid-up capital of the Company was sub-divided from 394,809 equity shares of face value of ₹10 each to 1,974,045 equity shares of face value of ₹ 2 each.*

2. *Pursuant to a resolution passed by the Board on April 25, 2024 and a resolution passed by the Shareholders on May 21, 2024, the issuance of 394,809,000 equity shares equity shares of face value ₹2 each by way of a bonus issue in the ratio of 200 Equity Share for every 1 equity shares of face value ₹2 each held, was approved, which were allotted on June 6, 2024*

3. *The Promoter (also the Promoter Selling Shareholder) has not acquired any Equity Shares in the last one year from the date of this Prospectus other than those allotted pursuant to bonus issue.*

4. *Includes six equity shares of face value ₹2 each, one each held by Tehmasp Nariman Printer, Eashwar S Iyer, Hardik Desai, Kareena Shahani, Sindhu Loyal and Aniket Mansukh Shah, as nominees of our Promoter.*

5. *The consideration was paid in USD.*

ANNEXURE B

Promoter Selling Shareholder										
Nature of Transaction	**Nature of Consideration ^**	**Date of Acquisition/ Transfer***	**Face value of the Equity Shares**	**No. of Equity Shares**	**Price per Equity Share (including securities premium) (₹)**	**Total Price (₹)**	**Weights**	**Reason for allotment/ transfer (preferential allotment/ bonus etc.)**	**Cumulative amount paid for the Equity Shares**	**Cumulative no. of Equity Shares acquired in the last one year**
Share Transfer	N.A	November 10, 2023	10	(1)	Nil	Nil	0.00%	Transfer to BCP Asia II Holdco III Pte. Ltd.	32,280,523,205	394,808
Split of shares*	N.A.	May 8, 2024	2	1,579,232	Nil	Nil	0.40%	Split of shares	32,280,523,205	1,974,040
Share Transfer	N.A	May 22, 2024	10	5	Nil	Nil	0.00%	Transfer of 1 share from BCP Asia II Holdco III Pte. Ltd.	32,280,523,205	1,974,045
Bonus Issue	N.A.	June 6, 2024	2	394,809,000	Nil	Nil	99.60%	Bonus Issue	32,280,523,205	396,783,045
Share Transfer	N.A	June 14, 2024	2	(6)	Nil	Nil	0.00%	Transfer of 6 equity shares of face value ₹2 each to nominee shareholders, one each to Tehmasp Nariman Printer, Eashwar S Iyer, Hardik Desai, Kareena Shahani, Sindhu Loyal and Aniket Mansukh Shah	32,280,523,205	396,783,039
Total				**396,388,230**		**Nil**	**100.00%**			

* *Equity Shares were fully paid-up when issued.*

^ The consideration was paid in USD

ANNEXURE C

Promoter Selling Shareholder		
Name of the Shareholder	**No. of Equity Shares held as of the date of this certificate**	**Average cost of acquisition per Equity Share (₹)**
BCP Asia II Topco Pte. Ltd.	396,783,045	81.36

Notes:

1. *Pursuant to a resolution passed by the Board on April 25, 2024, and a resolution passed by the Shareholders on May 8, 2024, the issued, subscribed and paid-up capital of the Company was sub-divided from 394,809 equity shares of face value of ₹10 each to 1,974,045 equity shares of face value of ₹ 2 each.*

2. *Pursuant to a resolution passed by the Board on April 25, 2024 and a resolution passed by the Shareholders on May 21, 2024, the issuance of 394,809,000 equity shares equity shares of face value ₹2 each by way of a bonus issue in the ratio of 200 Equity Share for every 1 equity shares of face value ₹2 each held, was approved, which were allotted on June 6, 2024*

3. *The Promoter (also the Promoter Selling Shareholder) has not acquired any Equity Shares in the last one year from the date of this Prospectus other than those allotted pursuant to bonus issue.*

4. *Includes six equity shares of face value ₹2 each, one each held by Tehmasp Nariman Printer, Eashwar S Iyer, Hardik Desai, Kareena Shahani, Sindhu Loyal and Aniket Mansukh Shah, as nominees of our Promoter.*

5. *The consideration was paid in USD.*

ANNEXURE D

Promoter Selling Shareholder											
Name of company/ transferor	**Name of allottee/ transferee**	**Nature of Transaction**	**Nature of Consideration^**	**Date of Acquisition /Transfer***	**No. of Equity Shares**	**Face value of the Equity Shares**	**Cost/ transfer price per Equity Share (including securities premium) (₹)**	**Total Cost/ price (₹)**	**Reason for allotment/ transfer (preferential allotment/bonus etc.)**	**Cumulative amount paid for the Equity Shares**	**Cumulative no. of Equity Shares**
Alpha Yu B.V.	BCP Asia II Topco Pte Ltd	Share Transfer	Cash	May 19, 2023	315,848	10	81,762.12	25,824,402,155	Transfer from Alpha Yu. B.V.	25,824,402,155	315,848
Lorie Holding B.V.	BCP Asia II Topco Pte Ltd	Share Transfer	Cash	May 19, 2023	78,961	10	81,763.42	6,456,121,050	Transfer from Lorie Holding B.V.	32,280,523,205	394,809
BCP Asia II Topco Pte Ltd	BCP Asia II Holdco III Pte. Ltd.	Share Transfer	N.A	November 10, 2023	(1)	10	Nil	Nil	Transfer to BCP Asia II Holdco III Pte. Ltd.	32,280,523,205	394,808
International Gemmological Institute (India) Limited	BCP Asia II Topco Pte Ltd	Split of shares	N.A.	May 8, 2024	1,579,236	2	Nil	Nil	Split of shares	32,280,523,205	1,974,045
BCP Asia II Holdco III Pte. Ltd.	BCP Asia II Topco Pte Ltd	Share Transfer	N.A	May 22, 2024	5	2	Nil	Nil	Transfer of 1 share from BCP Asia II Holdco III Pte. Ltd.	32,280,523,205	1,974,045
International Gemmological Institute (India) Limited	BCP Asia II Topco Pte Ltd	Bonus Issue	N.A.	June 6, 2024	394,809,000	2	Nil	Nil	Bonus Issue	32,280,523,205	396,783,045
BCP Asia II Topco Pte Ltd	Transfer of 6 equity	Share Transfer	N.A	June 14, 2024	(6)	2	Nil	Nil	Transfer of 6 equity shares	32,28,05,23,205	39,67,83,039

Promoter Selling Shareholder											
Name of company/ transferor	**Name of allottee/ transferee**	**Nature of Transaction**	**Nature of Consideration^**	**Date of Acquisition /Transfer***	**No. of Equity Shares**	**Face value of the Equity Shares**	**Cost/ transfer price per Equity Share (including securities premium) (₹)**	**Total Cost/ price (₹)**	**Reason for allotment/ transfer (preferential allotment/bonus etc.)**	**Cumulative amount paid for the Equity Shares**	**Cumulative no. of Equity Shares**
	shares of face value ₹2 each to nominee shareholders, one each to Tehmasp Nariman Printer, Eashwar S Iyer, Hardik Desai, Kareena Shahani, Sindhu Loyal and Aniket Mansukh Shah								of face value ₹2 each to nominee shareholders, one each to Tehmasp Nariman Printer, Eashwar S Iyer, Hardik Desai, Kareena Shahani, Sindhu Loyal and Aniket Mansukh Shah		
Total					**396,783,039**			**32,280,523,205**			
Average cost per Equity Share											**81.36**

* *Equity Shares were fully paid-up when issued.*

^ The consideration was paid in USD

ANNEXURE E

Details of acquisition of specified securities in the last three years

Promoter Selling Shareholder											
Name of company/ transferor	**Name of allottee/ transferee**	**Nature of Transaction**	**Nature of Consideration ^**	**Date of Acquisition /Transfer***	**No. of Equity Shares**	**Face value of the Equity Shares**	**Acquisition price per Equity Share (including securities premium) (₹)**	**Total Cost/ price (₹)**	**Reason for allotment/ transfer (preferential allotment/bonus etc.)**	**Cumulative amount paid for the Equity Shares**	**Cumulative no. of Equity Shares**
Alpha Yu B.V.	BCP Asia II Topco Pte Ltd	Share Transfer	Cash	May 19, 2023	315,848	10	81,762.12	25,82,44,02,155	Transfer from Alpha Yu. B.V.	25,824,402,155	315,848
Lorie Holding B.V.	BCP Asia II Topco Pte Ltd	Share Transfer	Cash	May 19, 2023	78,961	10	81,763.42	6,45,61,21,050	Transfer from Lorie Holding B.V.	32,280,523,205	394,809
BCP Asia II Topco Pte Ltd	BCP Asia II Holdco III Pte. Ltd.	Share Transfer	N.A	November 10, 2023	(1)	10	Nil	Nil	Transfer to BCP Asia II Holdco III Pte. Ltd.	32,280,523,205	394,808
International Gemmological Institute (India) Limited	BCP Asia II Topco Pte Ltd	Split of shares	N.A.	May 8, 2024	1,579,232	2	Nil	Nil	Split of shares	32,280,523,205	1,974,040
BCP Asia II Holdco III Pte. Ltd.	BCP Asia II Topco Pte Ltd	Share Transfer	N.A	May 22, 2024	5	2	Nil	Nil	Transfer of 1 share from BCP Asia II Holdco III Pte. Ltd.	32,280,523,205	1,974,045

Promoter Selling Shareholder											
Name of company/ transferor	**Name of allottee/ transferee**	**Nature of Transaction**	**Nature of Consideration ^**	**Date of Acquisition /Transfer***	**No. of Equity Shares**	**Face value of the Equity Shares**	**Acquisition price per Equity Share (including securities premium) (₹)**	**Total Cost/ price (₹)**	**Reason for allotment/ transfer (preferential allotment/bonus etc.)**	**Cumulative amount paid for the Equity Shares**	**Cumulative no. of Equity Shares**
International Gemmological Institute (India) Limited	BCP Asia II Topco Pte Ltd	Bonus Issue	N.A.	June 6, 2024	394,809,000	2	Nil	Nil	Bonus Issue	32,280,523,205	396,783,045
BCP Asia II Topco Pte Ltd	Transfer of 6 equity shares of face value ₹2 each to nominee shareholders, one each to Tehmasp Nariman Printer, Eashwar S Iyer, Hardik Desai, Kareena Shahani, Sindhu Loyal and Aniket Mansukh Shah	Share Transfer	N.A	June 14, 2024	(6)	2	Nil	Nil	Transfer of 6 equity shares of face value ₹2 each to nominee shareholders, one each to Tehmasp Nariman Printer, Eashwar S Iyer, Hardik Desai, Kareena Shahani, Sindhu Loyal and Aniket Mansukh Shah	32,280,523,205	396,783,039

Promoter Selling Shareholder											
Name of company/ transferor	Name of allottee/ transferee	Nature of Transaction	Nature of Consideration ^	Date of Acquisition /Transfer*	No. of Equity Shares	Face value of the Equity Shares	Acquisition price per Equity Share (including securities premium) (₹)	Total Cost/ price (₹)	Reason for allotment/ transfer (preferential allotment/bonus etc.)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares
Total					**396,783,039**			**32,280,523,205**			
Average cost per Equity Share											**81.36**

* *Equity Shares were fully paid-up when issued.*

^ The consideration was paid in USD

Details of acquisition of specified securities in the last eighteen months

Promoter Selling Shareholder											
Name of company/ transferor	**Name of allottee/ transferee**	**Nature of Transaction**	**Nature of Consideration ^**	**Date of Acquisition /Transfer***	**No. of Equity Shares**	**Face value of the Equity Shares**	**Acquisition price per Equity Share (including securities premium) (Rs.)**	**Total Cost/ price (Rs.)**	**Reason for allotment/ transfer (preferential allotment/bonus etc.)**	**Cumulative amount paid for the Equity Shares**	**Cumulative no. of Equity Shares**
BCP Asia II Topco Pte Ltd	BCP Asia II Holdco III Pte. Ltd.	Share Transfer	N.A	November 10, 2023	(1)	10	Nil	Nil	Transfer to BCP Asia II Holdco III Pte. Ltd.	32,28,05,23,205	394,808
International Gemmological Institute (India) Limited	BCP Asia II Topco Pte Ltd	Split of shares	N.A.	May 8, 2024	1,579,232	2	Nil	Nil	Split of shares	32,28,05,23,205	1,974,040
BCP Asia II Holdco III Pte. Ltd.	BCP Asia II Topco Pte Ltd	Share Transfer	N.A	May 22, 2024	5	2	Nil	Nil	Transfer of 1 share from BCP Asia II Holdco III Pte. Ltd.	32,28,05,23,205	1,974,045
International Gemmological Institute (India) Limited	BCP Asia II Topco Pte Ltd	Bonus Issue	N.A.	June 6, 2024	394,809,000	2	Nil	Nil	Bonus Issue	32,28,05,23,205	396,783,045
BCP Asia II Topco Pte Ltd	Transfer of 6 equity shares of face value ₹2 each to nominee	Share Transfer	N.A	June 14, 2024	(6)	2	Nil	Nil	Transfer of 6 equity shares of face value ₹2 each to nominee	32,28,05,23,205	396,783,039

Promoter Selling Shareholder											
Name of company/ transferor	Name of allottee/ transferee	Nature of Transaction	Nature of Consideration ^	Date of Acquisition /Transfer*	No. of Equity Shares	Face value of the Equity Shares	Acquisition price per Equity Share (including securities premium) (Rs.)	Total Cost/ price (Rs.)	Reason for allotment/ transfer (preferential allotment/bonus etc.)	Cumulative amount paid for the Equity Shares	Cumulative no. of Equity Shares
	shareholders, one each to Tehmasp Nariman Printer, Eashwar S Iyer, Hardik Desai, Kareena Shahani, Sindhu Loyal and Aniket Mansukh Shah								shareholders, one each to Tehmasp Nariman Printer, Eashwar S Iyer, Hardik Desai, Kareena Shahani, Sindhu Loyal and Aniket Mansukh Shah		
Total					**39,63,88,230**			**Nil**			
Average cost per Equity Share											**N.A**

* *Equity Shares were fully paid-up when issued.*

^ The consideration was paid in USD

Details of acquisition of specified securities in the last one year

Promoter Selling Shareholder											
Name of company/ transferor	**Name of allottee/ transferee**	**Nature of Transaction**	**Nature of Consideration^**	**Date of Acquisition /Transfer***	**No. of Equity Shares**	**Face value of the Equity Shares**	**Acquisition price per Equity Share (including securities premium) (Rs.)**	**Total Cost/ price (Rs.)**	**Reason for allotment/ transfer (preferential allotment/bonus etc.)**	**Cumulative amount paid for the Equity Shares**	**Cumulative no. of Equity Shares**
International Gemmological Institute (India) Limited	BCP Asia II Topco Pte Ltd	Split of shares	N.A.	May 8, 2024	1,579,232	2	Nil	Nil	Split of shares	32,280,523,205	1,974,040
BCP Asia II Holdco III Pte. Ltd.	BCP Asia II Topco Pte Ltd	Share Transfer	N.A	May 22, 2024	5	2	Nil	Nil	Transfer of 1 share from BCP Asia II Holdco III Pte. Ltd.	32,280,523,205	1,974,045
International Gemmological Institute (India) Limited	BCP Asia II Topco Pte Ltd	Bonus Issue	N.A.	June 6, 2024	394,809,000	2	Nil	Nil	Bonus Issue	32,280,523,205	396,783,045
BCP Asia II Topco Pte Ltd	Transfer of 6 equity shares of face value ₹2 each to nominee shareholders, one each to Tehmasp	Share Transfer	N.A	June 14, 2024	(6)	2	Nil	Nil	Transfer of 6 equity shares of face value ₹2 each to nominee shareholders, one each to Tehmasp Nariman	32,280,523,205	396,783,039

Promoter Selling Shareholder											
Name of company/ transferor	**Name of allottee/ transferee**	**Nature of Transaction**	**Nature of Consideration^**	**Date of Acquisition /Transfer***	**No. of Equity Shares**	**Face value of the Equity Shares**	**Acquisition price per Equity Share (including securities premium) (Rs.)**	**Total Cost/ price (Rs.)**	**Reason for allotment/ transfer (preferential allotment/bonus etc.)**	**Cumulative amount paid for the Equity Shares**	**Cumulative no. of Equity Shares**
	Nariman Printer, Eashwar S Iyer, Hardik Desai, Kareena Shahani, Sindhu Loyal and Aniket Mansukh Shah								Printer, Eashwar S Iyer, Hardik Desai, Kareena Shahani, Sindhu Loyal and Aniket Mansukh Shah		
Total					**39,63,88,231**			**Nil**			
Average cost per Equity Share											**N.A**

Equity Shares were fully paid-up when issued.

^ The consideration was paid in USD

ANNEXURE F

Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last one year	N.A	[●]	[●]
Last eighteen months	N.A	[●]	[●]
Last three years	81.36	5.13	81.36-81.36