

Date: 28th November 2024

To,

The Board of Directors
International Gemmological Institute (India) Limited
702, The Capital, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Maharashtra, India

Re: Proposed initial public offering of equity shares of face value ₹ 2 each (the "Equity Shares", and such offering, the "Offer") of International Gemmological Institute (India) Limited (the "Company")

Dear Sir/Madam,

We, AXIS BANK LIMITED hereby consent to act as a Escrow Collection Bank and Sponsor Bank and to the inclusion of our name as an Escrow Collection Bank and Sponsor Bank and/or Banker to the Offer in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai (the "RoC") and thereafter with the Securities and Exchange Board of India (the "SEBI"), BSE Limited (the "BSE") and National Stock Exchange of India Limited (the "NSE", and together with the BSE, the "Stock Exchanges") and to inclusion in any publicity material, press release, presentation or any other documents in relation to the Offer (collectively, "Offer Documents").

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents:

Name: AXIS BANK LIMITED
Address: Axis House, 6th Floor, P. B. Marg, Worli, Mumbai - 400 025
Telephone number: (Direct) 022 24253672
E-mail: vishal.lade@axisbank.com
Website: www.axisbank.com
Contact Person: Vishal M. Lade
SEBI Registration Number: INBI00000017
Corporate Identity Number (CIN): L65110GJ1993PLC020769

We further confirm that the above information in relation to us is true, correct, not misleading in any material respect, without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision in relation to the Offer.

We enclose a copy of our registration certificate and we further enclose a declaration regarding our registration with the SEBI (Annexure A). We also certify that our registration is valid as of the date of this letter and that we have not been prohibited or debarred by the SEBI or any other regulatory authority, court or tribunal to act as an intermediary in capital market issues.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and for submission to the SEBI, RoC, Stock Exchanges and any other authority as may be required by law. We further consent to the aforementioned details being included for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable laws and may be relied upon by the Company, the other Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).



We hereby consent to this letter being disclosed by the Book Running Lead Managers to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,
For and on behalf of Axis Bank Limited.

Authorized Signatory
Name:

Encl.: As above

cc:



Book Running Lead Managers

Axis Capital Limited

1st floor, Axis House,
C-2 Wadia International Centre,
P.B. Marg, Worli, Mumbai- 400025
Maharashtra, India

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC, Plot No. C – 27
"G" Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Morgan Stanley India Company Private Limited

Division 18F, Tower 2,
One World Center, Senapati Bapat Marg,
Lower Parel, Mumbai, 400013
Maharashtra, India

SBI Capital Markets Limited

1501, 15th floor, A & B Wing
Parinee Crescenzo Building
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Maharashtra, India

Domestic Legal Counsel to the Book Running Lead Managers

Shardul Amarchand Mangaldas & Co

24th Floor, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas
3rd floor, Prestige Falcon Towers,
19, Branton Road,
Off M.G. Road,
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers for the Offer

White & Case Pte. Ltd.
88 Market Street #41-01
CapitaSpring, Singapore 048948



निर्गमन बैंककार

प्ररूप ख
FORM-B

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

000410

(BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

Regulation 7A

रजिस्ट्रीकरण का प्रमाणपत्र
CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- 9) बोर्ड. भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,
- 1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

AXIS BANK LIMITED
3RD FLOOR, TRISHUL
OPP. SAMRTHESWAR TEMPLE
LAW GARDEN, ELLIS BRIDGE
AHMEDABAD 380 006

को नियमों में, शर्तों के अधीन रहते हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

- 2) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। INBI00000017
- 2) Registration Code for the Banker to an issue is

- 3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तक विधिमानी है।
- 3) Unless renewed, the certificate of registration is valid from

3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



आदेश से
भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से
By order

For and on behalf of

Securities and Exchange Board of India

RUCHI CHOJER

स्थान Place : MUMBAI

तारीख Date : FEBRUARY 6, 2013

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

Date: December 6, 2024

To,

The Board of Directors

International Gemmological Institute (India) Limited

702, The Capital, Bandra Kurla Complex,

Bandra (E), Mumbai 400 051

Maharashtra, India

Re: Proposed initial public offering of equity shares of face value ₹ 2 (the "Equity Shares", and such offering, the "Offer") of International Gemmological Institute (India) Limited (the "Company")

Dear Sir/Madam,

I, Hardik Desai, consent to my name and the details mentioned herein being inserted as a Company Secretary and Compliance Officer of the Company in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai (the "RoC") and thereafter with the SEBI and the Stock Exchanges, and in any publicity material, press release, presentation or any other documents as well as in other documents in relation to the Offer (the "Offer Documents").

I hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I further confirm that the above information in relation to me is true, correct, not misleading in any material respect, without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision in relation to the Offer.

I agree to keep the information regarding the Offer strictly confidential.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and for submission to the SEBI, RoC, Stock Exchanges and any other authority as may be required by law. I further consent to the aforementioned details being included for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable laws and may be relied upon by the Company, the other Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

I hereby consent to this letter being disclosed by the Book Running Lead Managers to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

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International Gemmological Institute (India) Limited (formerly known as International Gemmological Institute (India) Private Limited)

Special Purpose Interim Consolidated Balance Sheet as at 31 October 2024

(Amount in INR millions, unless otherwise stated)

Particulars	As at 31 October 2024	As at 31 October 2023
Eashwar Iyer Chief Financial Officer		

Place: Mumbai
Date: December 6, 2024

HARDIK DESAI

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

H.D. Desai,

Name: Hardik Desai

Designation: Company Secretary and Compliance Officer

Membership No:- A35491

cc:

Book Running Lead Managers

Axis Capital Limited

1st floor, Axis House,
P.B. Marg, Worli, Mumbai- 400025
Maharashtra, India

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC, Plot No. C – 27
"G" Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Morgan Stanley India Company Private Limited

Division 18F, Tower 2,
One World Center, Senapati Bapat Marg,
Lower Parel, Mumbai, 400013
Maharashtra, India

SBI Capital Markets Limited

Unit No. 1501, 15th floor, A & B Wing,
Parinee Crescenzo Building,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051,
Maharashtra, India

Domestic Legal Counsel to the Book Running Lead Managers

Shardul Amarchand Mangaldas & Co

24th Floor, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas

3rd floor, Prestige Falcon Towers,
19, Brunton Road,
Off M.G. Road,
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers for the Offer

White & Case Pte. Ltd.

88 Market Street #41-01
CapitaSpring, Singapore 048948

SANGEETA TANWANI

CERTIFICATE FROM DIRECTOR OF THE COMPANY

Date: **06.12.2024**

To,

The Board of Directors

International Gemmological Institute (India) Limited

702, The Capital, Bandra Kurla Complex,

Bandra (E), Mumbai 400 051

Maharashtra, India

Re: Proposed initial public offering of equity shares of face value ₹ 2 (the "Equity Shares", and such offering, the "Offer") of International Gemmological Institute (India) Limited (the "Company")

Dear Sir/Madam,

I, Sangeeta Tanwani, consent to my name and the details mentioned herein being inserted as a Director to the Company in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai (the "RoC") and thereafter with the SEBI and the Stock Exchanges, and in any publicity material, press release, presentation or any other documents as well as in other documents in relation to the Offer (the "Offer Documents").

I hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I further confirm that the above information in relation to me is true, correct, not misleading in any material respect, without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision in relation to the Offer.

I agree to keep the information regarding the Offer strictly confidential.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and for submission to the SEBI, RoC, Stock Exchanges and any other authority as may be required by law. I further consent to the aforementioned details being included for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable laws and may be relied upon by the Company, the other Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

I hereby consent to this letter being disclosed by the Book Running Lead Managers to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

SANGEETA TANWANI

CERTIFICATE FROM DIRECTOR OF THE COMPANY

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,



Name: Sangeeta Tanwani

Designation: Chairman and Independent Director

DIN: 03321646

cc:

Book Running Lead Managers

Axis Capital Limited

1st floor, Axis House,
P.B. Marg, Worli, Mumbai- 400025
Maharashtra, India

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC, Plot No. C – 27
"G" Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Morgan Stanley India Company Private Limited

Division 18F, Tower 2,
One World Center, Senapati Bapat Marg,
Lower Parel, Mumbai, 400013
Maharashtra, India

SBI Capital Markets Limited

Unit No. 1501, 15th floor, A & B Wing,
Parinee Crescenzo Building,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051,
Maharashtra, India

Domestic Legal Counsel to the Book Running Lead Managers

Shardul Amarchand Mangaldas & Co

24th Floor, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas

3rd floor, Prestige Falcon Towers,
19, Brunton Road,
Off M.G. Road,
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers for the Offer

White & Case Pte. Ltd.

88 Market Street #41-01
CapitaSpring, Singapore 048948

मर्चेट बैंककार

प्ररूप ख
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

002841

(मर्चेट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

(विनियम 8)
(regulation 8)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा पर्वग I / ~~II~~ / ~~III~~ / ~~IV~~ में मर्चेट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

INVESTEC CAPITAL SERVICES (INDIA) PRIVATE LIMITED
LENTIN CHAMBERS,
DALAL STREET,
MUMBAI- 400023
MAHARASHTRA

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / ~~II~~ / ~~III~~ / ~~IV~~ subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रास्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आबंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
- *2. विनिधान सलाहकार। Investment Adviser
- *3. निर्गमनों का निम्नांकन। Underwriting of Issues.
- *4. ~~संविभाग प्रबंध सेवाएं। Portfolio Management Services.~~
- *5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
- *6. परामर्शी या सलाहकार। Consultant or Adviser.

(*जो लागू न हो उसे काट दें) (*Delete whichever are not applicable)

INM000011971

II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड

II. Registration Code for the merchant banker is MB /

III. यह प्रमाणपत्र

III. ~~This Certificate shall be valid from~~

This certificate of Registration shall be valid unless it is suspended or cancelled by the Board

तक विधिमान्य होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।

~~and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.~~

आदेश द्वारा
By order


ANSHUMAN DAS



Mumbai

July 24, 2017

स्थान Place

तारीख Date

भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से

For and on behalf of

Securities and Exchange Board of India

Consent letter from the Syndicate Members to the Offer

To,

The Board of Directors
International Gemmological Institute (India) Limited
702, The Capital, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Maharashtra, India

Re: Proposed initial public offering of equity shares of face value ₹ [2] each (the “Equity Shares”, and such offering, the “Offer”) of International Gemmological Institute (India) Limited (the “Company”)

Dear Sir/Madam,

We, Investec Capital Services (India) Private Limited, do hereby consent to act as a syndicate member to the Offer and to the inclusion of our name and the details mentioned herein as a syndicate member to the Offer, in the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) intended to be filed with the Registrar of Companies, Maharashtra at Mumbai (the “RoC”) and thereafter with the Securities and Exchange Board of India (the “SEBI”), BSE Limited (the “BSE”) and National Stock Exchange of India Limited (the “NSE”, and together with the BSE, the “Stock Exchanges”) and to inclusion in any publicity material, press release, presentation or any other documents in relation to the Offer (collectively, the “Offer Documents”).

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents:

 **Investec**

Logo:

Name: Investec Capital Services (India) Private Limited

Address: 113-04, 11th Floor, B-Wing, Parinee Crescenzo, Bandra Kurla Complex, Mumbai – 400 051, Maharashtra, India

Telephone number: +91 22 68497400

E-mail: kunal.naik@investec .com

Website: <https://www.investec.com/india.html>

Contact Person: Kunal Naik

Investor Grievance E-mail: kunal.naik@investec.com

SEBI Registration Number: INZ000007138

Corporate Identification Number (CIN): U65923MH2010FTC204309

We further confirm that the above information in relation to us is true, correct, not misleading in any material respect, without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision in relation to the Offer.

We enclose a copy of our registration certificate and we further enclose a declaration regarding our registration with the SEBI (**Annexure A**). We also certify that our registration is valid as of the date of this letter and that we have not been prohibited or debarred by the SEBI or any other regulatory authority, court or tribunal to act as an intermediary in capital market issues.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date on which the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, Book Running Lead Managers, and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and for submission to the SEBI, RoC, Stock Exchanges and any other authority as may be required by law. We further consent to the aforementioned details being included for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable laws and may be relied upon by the Company, the other Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

We hereby consent to this letter being disclosed by the Book Running Lead Managers to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,
For and on behalf of Investec Capital Services (India) Private Limited

K Sharma

SIGNIFLOW

Authorized signatory

Name: Kaillash K Sharma
Designation: Head of Compliance
& Company Secretary

Encl.: As above

cc:

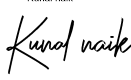
Book Running Lead Managers

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC, Plot No. C – 27
"G" Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Morgan Stanley India Company Private Limited

Division 18F, Tower 2,
One World Center, Senapati Bapat Marg,
Lower Parel, Mumbai, 400013
Maharashtra, India

Kunal Naik

SIGNIFLOW

Authorized Signatory

Name: Kunal Naik
Designation: Director, Financial Sponsor
Coverage and Public Markets

Axis Capital Limited

1st floor, Axis House,
C-2 Wadia International Centre,
P.B. Marg, Worli, Mumbai- 400025
Maharashtra, India

Domestic Legal Counsel to the Book Running Lead Managers**Shardul Amarchand Mangaldas & Co**

24th Floor, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India

Domestic Legal Counsel to the Company**Cyril Amarchand Mangaldas**

3rd floor, Prestige Falcon Towers,
19, Brunton Road,
Off M.G. Road,
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers for the Offer**White & Case Pte. Ltd.**

88 Market Street #41-01
CapitaSpring, Singapore 048948

TEHMASP NARIMAN PRINTER

CERTIFICATE FROM DIRECTOR OF THE COMPANY

Date: December 6, 2024

To,

The Board of Directors

International Gemmological Institute (India) Limited

702, The Capital, Bandra Kurla Complex,

Bandra (E), Mumbai 400 051

Maharashtra, India

Re: Proposed initial public offering of equity shares of face value ₹ 2 (the "Equity Shares", and such offering, the "Offer") of International Gemmological Institute (India) Limited (the "Company")

Dear Sir/Madam,

I, Tehmasp Nariman Printer, consent to my name and the details mentioned herein being inserted as a Director to the Company in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai (the "RoC") and thereafter with the SEBI and the Stock Exchanges, and in any publicity material, press release, presentation or any other documents as well as in other documents in relation to the Offer (the "Offer Documents").

I hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I further confirm that the above information in relation to me is true, correct, not misleading in any material respect, without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision in relation to the Offer.

I agree to keep the information regarding the Offer strictly confidential.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and for submission to the SEBI, RoC, Stock Exchanges and any other authority as may be required by law. I further consent to the aforementioned details being included for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable laws and may be relied upon by the Company, the other Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

I hereby consent to this letter being disclosed by the Book Running Lead Managers to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

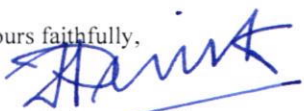


TEHMASP NARIMAN PRINTER

CERTIFICATE FROM DIRECTOR OF THE COMPANY

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,



Name: Tehmasp Nariman

Designation: Managing Director and Chief Executive Officer

DIN: 01306226

cc:

Book Running Lead Managers

Axis Capital Limited

1st floor, Axis House,
P.B. Marg, Worli, Mumbai- 400025
Maharashtra, India

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC, Plot No. C – 27
"G" Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Morgan Stanley India Company Private Limited

Division 18F, Tower 2,
One World Center, Senapati Bapat Marg,
Lower Parel, Mumbai, 400013
Maharashtra, India

SBI Capital Markets Limited

Unit No. 1501, 15th floor, A & B Wing,
Parinee Crescenzo Building,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051,
Maharashtra, India

Domestic Legal Counsel to the Book Running Lead Managers

Shardul Amarchand Mangaldas & Co

24th Floor, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas

3rd floor, Prestige Falcon Towers,
19, Brunton Road,
Off M.G. Road,
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers for the Offer

White & Case Pte. Ltd.

88 Market Street #41-01
CapitaSpring, Singapore 048948

Consent letter from the Syndicate Members to the Offer

Date: 29th November, 2024

To,

The Board of Directors
International Gemmological Institute (India) Limited
702, The Capital, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Maharashtra, India

Re: Proposed initial public offering of equity shares of face value ₹ [2] each (the "Equity Shares", and such offering, the "Offer") of International Gemmological Institute (India) Limited (the "Company")

Dear Sir/Madam,

We, **SBICAP Securities Limited**, do hereby consent to act as a syndicate member to the Offer and to the inclusion of our name and the details mentioned herein as a syndicate member to the Offer, in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai (the "RoC") and thereafter with the Securities and Exchange Board of India (the "SEBI"), BSE Limited (the "BSE") and National Stock Exchange of India Limited (the "NSE", and together with the BSE, the "Stock Exchanges") and to inclusion in any publicity material, press release, presentation or any other documents in relation to the Offer (collectively, the "Offer Documents").

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents:

Logo: As above

Name: SBICAP Securities Limited

Address: Marathon Futurex, B Wing, Unit no 1201, 12th Floor, N M Joshi Marg, Lower Parel, Mumbai – 400 013, Maharashtra, India

Telephone number: 91-22-69316204

E-mail: archana.dedhia@sbicapsec.com

Website: www.sbisecurities.in

Contact Person: Ms. Archana Dedhia

SEBI Registration Number: INZ000200032

Corporate Identification Number (CIN): U65999MH2005PLC155485

We further confirm that the above information in relation to us is true, correct, not misleading in any material respect, without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision in relation to the Offer.

We enclose a copy of our registration certificate and we further enclose a declaration regarding our registration with the SEBI (**Annexure A**). We also certify that our registration is valid as of the date of this letter and that we have not been prohibited or debarred by the SEBI or any other regulatory authority, court or tribunal to act as an intermediary in capital market issues.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date on which the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, Book Running Lead Managers, and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and for submission to the SEBI, RoC, Stock Exchanges and any other authority as may be required by law. We further consent to the Corporate Identity Number (CIN): U65999MH2005PLC155485

NSE, BSE, MCX-SX & MCX | SEBI Registration No.: Stock Broker: INZ000200032 | DP Registration No.: IN-DP-314-2017

Research Analyst : INH000000602 | Portfolio Manager: INP000004912 | IRDA : CA0103 | AMFI ARN No. 0011

A wholly owned subsidiary of SBI Capital Markets Limited



SBICAP Securities Limited

Marathon Futurex, Unit No. 1201,
B-Wing, 12th Floor, N M Joshi Marg,
Mafatlal Mill Compound, Lower Parel East,
Mumbai 400013.



aforementioned details being included for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable laws and may be relied upon by the Company, the other Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

We hereby consent to this letter being disclosed by the Book Running Lead Managers to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of **SBICAP Securities Limited**

Authorized signatory

Name: Ms. Archana Dedhia

Designation: DVP



Encl.: As above

cc:

Book Running Lead Managers**Kotak Mahindra Capital Company Limited**

1st Floor, 27 BKC, Plot No. C – 27
"G" Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Morgan Stanley India Company Private Limited

Division 18F, Tower 2,
One World Center, Senapati Bapat Marg,
Lower Parel, Mumbai, 400013
Maharashtra, India

Axis Capital Limited

1st floor, Axis House,
C-2 Wadia International Centre,
P.B. Marg, Worli, Mumbai- 400025
Maharashtra, India

Corporate Identity Number (CIN): U65999MH2005PLC155485

NSE, BSE, MCX-SX & MCX | SEBI Registration No.: Stock Broker: INZ000200032 | DP Registration No.: IN-DP-314-2017

Research Analyst : INH000000602 | Portfolio Manager: INP000004912 | IRDA : CA0103 | AMFI ARN No. 0011

A wholly owned subsidiary of SBI Capital Markets Limited

SBICAP Securities Limited

Marathon Futurex, Unit No. 1201,
B-Wing, 12th Floor, N M Joshi Marg,
Mafatlal Mill Compound, Lower Parel East,
Mumbai 400013.

**Domestic Legal Counsel to the Book Running Lead Managers****Shardul Amarchand Mangaldas & Co**

24th Floor, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India

Domestic Legal Counsel to the Company**Cyril Amarchand Mangaldas**

3rd floor, Prestige Falcon Towers,
19, Brunton Road,
Off M.G. Road,
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers for the Offer**White & Case Pte. Ltd.**

88 Market Street #41-01
CapitaSpring, Singapore 048948



SBICAP Securities Limited

Marathon Futurex, Unit No. 1201,
B-Wing, 12th Floor, N M Joshi Marg,
Mafatlal Mill Compound, Lower Parel East,
Mumbai 400013.



Investment aur Trust, Dono

Annexure A

1. Registration Number:	INZ000200032
2. Date of registration / Renewal of registration:	12/9/2018
3. Date of expiry of registration:	NA
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting SBICAP Securities Limited from acting as syndicate member:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/ renewal fees has been paid:	NA
8. Details of any penalty imposed	NA



Corporate Identity Number (CIN): U65999MH2005PLC155485

NSE, BSE, MCX-SX & MCX | SEBI Registration No.: Stock Broker: INZ000200032 | DP Registration No.: IN-DP-314-2017

Research Analyst : INH000000602 | Portfolio Manager: INP000004912 | IRDA : CA0103 | AMFI ARN No. 0011

A wholly owned subsidiary of SBI Capital Markets Limited

प्ररूप घ
FORM D

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टॉक दलाल और उप-दलाल) विनियम, 1992
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

0001223

(विनियम 6 तथा 10ब, / Regulations 6 and 10B)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

SBICAP SECURITIES LIMITED

Trade Name: SBICAP SECURITIES LIMITED

MARATHON FUTUREX, 12TH FLOOR, A & B WING

MAFATLAL MILL COMPOUND, N.M. JOSHI MARG, LOWER PAREL

MUMBAI

MAHARASHTRA

400013

को प्रतिभूतियों में क्रय, विक्रय या व्यापार / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हों करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अधीन, स्टॉक दलाल / सांपत्तिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्वारा प्रदान करता है।

as a

Stock Broker

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s) / clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आवंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under: INZ000200032

यह प्रमाणपत्र तब तक विधिमान्य रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।

This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.



आदेश द्वारा / By order

भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से
For and on behalf of Securities and Exchange Board of India

Rhedy

ANUPMA CHADHA

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

तारीख / Date : September 12, 2018



cyril amarchand mangaldas
ahead of the curve

Ref.No.:1588/BLR

Date: August 22, 2024

The Board of Directors
International Gemmological Institute (India) Limited
702, The Capital, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Maharashtra, India

Ladies and Gentlemen:

Re: Proposed initial public offering of equity shares of face value ₹ 2 each (the “Equity Shares”, and such offering, the “Offer”) of International Gemmological Institute (India) Limited (the “Company”)

We, the undersigned, hereby consent to act as the legal counsel to the Company and the Promoter Selling Shareholder as to Indian law in relation to the Offer, and consent to our name being inserted as the “*Legal Counsel to the Company as to Indian Law*” in the draft red herring prospectus, red herring prospectus and the prospectus to be filed with the Securities and Exchange Board of India (“SEBI”) and the stock exchanges where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”) and the following details with respect to us may be disclosed in the DRHP:

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
3rd Floor, Prestige Falcon Towers
19, Brunton Road, Off M.G Road
Bengaluru 560 025
Karnataka, India
Tel: +91 80 6792 2000

We also authorise you to deliver a copy of this letter of consent to the Registrar of Companies, Maharashtra at Mumbai, SEBI, the Stock Exchanges or any other regulatory or statutory authority as may be required by law.

Yours faithfully,

For Cyril Amarchand Mangaldas

Janhavi Manohar
Partner

PRATEEK ROONGTA
CERTIFICATE FROM DIRECTOR OF THE COMPANY

Date: 6/12/2024

To,

The Board of Directors
International Gemmological Institute (India) Limited
702, The Capital, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Maharashtra, India

Re: Proposed initial public offering of equity shares of face value ₹ 2 (the "Equity Shares", and such offering, the "Offer") of International Gemmological Institute (India) Limited (the "Company")

Dear Sir/Madam,

I, Prateek Roongta, consent to my name and the details mentioned herein being inserted as a Director to the Company in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai (the "RoC") and thereafter with the SEBI and the Stock Exchanges, and in any publicity material, press release, presentation or any other documents as well as in other documents in relation to the Offer (the "Offer Documents").

I hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I further confirm that the above information in relation to me is true, correct, not misleading in any material respect, without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision in relation to the Offer.

I agree to keep the information regarding the Offer strictly confidential.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and for submission to the SEBI, RoC, Stock Exchanges and any other authority as may be required by law. I further consent to the aforementioned details being included for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable laws and may be relied upon by the Company, the other Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer.

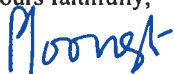
I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

I hereby consent to this letter being disclosed by the Book Running Lead Managers to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

PRATEEK ROONGTA
CERTIFICATE FROM DIRECTOR OF THE COMPANY

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,



Name: Prateek Roongta

Designation: Non-Executive (Nominee) Director

DIN: 00622797

cc:

Book Running Lead Managers

Axis Capital Limited

1st floor, Axis House,
P.B. Marg, Worli, Mumbai- 400025
Maharashtra, India

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC, Plot No. C – 27
"G" Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Morgan Stanley India Company Private Limited

Division 18F, Tower 2,
One World Center, Senapati Bapat Marg,
Lower Parel, Mumbai, 400013
Maharashtra, India

SBI Capital Markets Limited

Unit No. 1501, 15th floor, A & B Wing,
Parinee Crescenzo Building,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051,
Maharashtra, India

Domestic Legal Counsel to the Book Running Lead Managers

Shardul Amarchand Mangaldas & Co

24th Floor, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas

3rd floor, Prestige Falcon Towers,
19, Brunton Road,
Off M.G. Road,
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers for the Offer

White & Case Pte. Ltd.

88 Market Street #41-01
CapitaSpring, Singapore 048948

TEJAS NAPHADE

CERTIFICATE FROM DIRECTOR OF THE COMPANY

Date: 6/12/2024

To,

The Board of Directors

International Gemmological Institute (India) Limited

702, The Capital, Bandra Kurla Complex,

Bandra (E), Mumbai 400 051

Maharashtra, India

Re: Proposed initial public offering of equity shares of face value ₹ 2 (the "Equity Shares", and such offering, the "Offer") of International Gemmological Institute (India) Limited (the "Company")

Dear Sir/Madam,

I, Tejas Naphade, consent to my name and the details mentioned herein being inserted as a Director to the Company in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai (the "RoC") and thereafter with the SEBI and the Stock Exchanges, and in any publicity material, press release, presentation or any other documents as well as in other documents in relation to the Offer (the "Offer Documents").

I hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I further confirm that the above information in relation to me is true, correct, not misleading in any material respect, without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision in relation to the Offer.

I agree to keep the information regarding the Offer strictly confidential.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and for submission to the SEBI, RoC, Stock Exchanges and any other authority as may be required by law. I further consent to the aforementioned details being included for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable laws and may be relied upon by the Company, the other Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer.

I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

I hereby consent to this letter being disclosed by the Book Running Lead Managers to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

TEJAS NAPHADE

CERTIFICATE FROM DIRECTOR OF THE COMPANY

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,



Name: Tejas Naphade

Designation: Non-Executive (Nominee) Director

DIN: 10219144

cc:

Book Running Lead Managers

Axis Capital Limited

1st floor, Axis House,
P.B. Marg, Worli, Mumbai- 400025
Maharashtra, India

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC, Plot No. C – 27
"G" Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Morgan Stanley India Company Private Limited

Division 18F, Tower 2,
One World Center, Senapati Bapat Marg,
Lower Parel, Mumbai, 400013
Maharashtra, India

SBI Capital Markets Limited

Unit No. 1501, 15th floor, A & B Wing,
Parinee Crescenzo Building,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051,
Maharashtra, India

Domestic Legal Counsel to the Book Running Lead Managers

Shardul Amarchand Mangaldas & Co

24th Floor, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas

3rd floor, Prestige Falcon Towers,
19, Brunton Road,
Off M.G. Road,
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers for the Offer

White & Case Pte. Ltd.

88 Market Street #41-01
CapitaSpring, Singapore 048948

Date: [27-06-2024]

To,

The Board of Directors

International Gemmological Institute (India) Limited

702, The Capital, Bandra Kurla Complex,

Bandra (E), Mumbai 400051

Maharashtra, India

Re: Proposed initial public offering of equity shares of face value ₹ [2] (the "Equity Shares", and such offering, the "Offer") of International Gemmological Institute (India) Limited (the "Company")

Dear Sir/Madam,

We RBL BANK LTD consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI"), BSE Limited (the "BSE") and National Stock Exchange of India Limited (the "NSE", and together with the BSE, the "Stock Exchanges"), the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai (the "RoC") and thereafter with the SEBI and the Stock Exchanges, and in any publicity material, press release, presentation or any other documents as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents:

Name: RBL BANK LTD

Address: One World Center, Tower 2B, 3rd Floor, 841 Senapati Bapat Marg,

Lower Parel (W) Mumbai, Maharashtra

Telephone Number(s): 022 49266403

Contact Person: CHIRAG VAYA

Website: www.rblbank.com

Email: CHIRAG.VAYA@RBLBANK.COM

We further confirm that the above information in relation to us is true, correct, not misleading in any material respect, without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision in relation to the Offer.

We agree to keep the information regarding the Offer strictly confidential.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and for submission to the SEBI, RoC, Stock Exchanges and any other authority as may be required by law. We

www.rblbank.com

RBL Bank Ltd.

Branch Office : Office No. 1/A, Ground Floor, Mittal Court, 224, Nariman Point, Mumbai-400 021.

Registered Office : 1st Lane, Shahupuri, Kolhapur - 416001, India | Tel.: +91 2316650214 | Fax : +91 2312657386

CIN : U65191PN1943PLC007308 . E-mail: customer@rblbank.com

further consent to the aforementioned details being included for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable laws and

may be relied upon by the Company, the other Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

We hereby consent to this letter being disclosed by the Book Running Lead Managers to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,
For and on behalf of [RBL BANK LTD]

Authorized signatory
Name: [CHIRAG VAYA]

cc:



Book Running Lead Managers

Axis Capital Limited
1st floor, Axis House,
C-2 Wadia International Centre,
P.B. Marg, Worli, Mumbai- 400025
Maharashtra, India

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC, Plot No. C – 27
"G" Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Morgan Stanley India Company Private Limited
Division 18F, Tower 2,
One World Center, Senapati Bapat Marg,
Lower Parel, Mumbai, 400013
Maharashtra, India

www.rblbank.com

RBL Bank Ltd.

SBI Capital Markets Limited
Registered Office : Office No. 1/A, Ground Floor, Mittal Court, 224, Nariman Point, Mumbai-400 021.
CIN : U65191PN1943PLC007308 . E-mail: customercare@rblbank.com

Unit No. 1501, 15th floor, A & B Wing,
Parinee Crescenzo Building,
G Block, Bandra Kurla Complex,

Bandra (East), Mumbai- 400 051,
Maharashtra, India

Domestic Legal Counsel to the Book Running Lead Managers

Shardul Amarchand Mangaldas & Co
24th Floor, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas
3rd floor, Prestige Falcon Towers,
19, Brunton Road,
Off M.G. Road,
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers for the Offer

White & Case Pte. Ltd.
88 Market Street #41-01
CapitaSpring, Singapore 048948

MUKESH MEHTA

CERTIFICATE FROM DIRECTOR OF THE COMPANY

Date: 6th December, 2024

To,

The Board of Directors
International Gemmological Institute (India) Limited
702, The Capital, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Maharashtra, India

Re: Proposed initial public offering of equity shares of face value ₹ 2 (the “Equity Shares”, and such offering, the “Offer”) of International Gemmological Institute (India) Limited (the “Company”)

Dear Sir/Madam,

I, Mukesh Mehta, consent to my name and the details mentioned herein being inserted as a Director to the Company in the draft red herring prospectus (“**DRHP**”), red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Maharashtra at Mumbai (the “**RoC**”) and thereafter with the SEBI and the Stock Exchanges, and in any publicity material, press release, presentation or any other documents as well as in other documents in relation to the Offer (the “**Offer Documents**”).

I hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I further confirm that the above information in relation to me is true, correct, not misleading in any material respect, without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision in relation to the Offer.

I agree to keep the information regarding the Offer strictly confidential.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and for submission to the SEBI, RoC, Stock Exchanges and any other authority as may be required by law. I further consent to the aforementioned details being included for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable laws and may be relied upon by the Company, the other Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

I hereby consent to this letter being disclosed by the Book Running Lead Managers to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

MUKESH MEHTA

CERTIFICATE FROM DIRECTOR OF THE COMPANY

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

Mukesh Mehta

Name: Mukesh Mehta

Designation: Non-Executive (Nominee) Director

DIN: 08319159

cc:

Book Running Lead Managers

Axis Capital Limited

1st floor, Axis House,
P.B. Marg, Worli, Mumbai- 400025
Maharashtra, India

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC, Plot No. C – 27
"G" Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Morgan Stanley India Company Private Limited

Division 18F, Tower 2,
One World Center, Senapati Bapat Marg,
Lower Parel, Mumbai, 400013
Maharashtra, India

SBI Capital Markets Limited

Unit No. 1501, 15th floor, A & B Wing,
Parinee Crescenzo Building,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051,
Maharashtra, India

Domestic Legal Counsel to the Book Running Lead Managers

Shardul Amarchand Mangaldas & Co

24th Floor, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas

3rd floor, Prestige Falcon Towers,
19, Brunton Road,
Off M.G. Road,
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers for the Offer

White & Case Pte. Ltd.

88 Market Street #41-01
CapitaSpring, Singapore 048948



Date: November 28, 2024

To,

The Board of Directors
International Gemmological Institute (India) Limited
702, The Capital, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Maharashtra, India

Re: Proposed initial public offering of equity shares of face value ₹ [2] each (the "Equity Shares", and such offering, the "Offer") of International Gemmological Institute (India) Limited (the "Company")

Dear Sir/Madam,

We, Kotak Securities Limited do hereby consent to act as a syndicate member to the Offer and to the inclusion of our name and the details mentioned herein as a syndicate member to the Offer, in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai (the "RoC") and thereafter with the Securities and Exchange Board of India (the "SEBI"), BSE Limited (the "BSE") and National Stock Exchange of India Limited (the "NSE", and together with the BSE, the "Stock Exchanges") and to inclusion in any publicity material, press release, presentation or any other documents in relation to the Offer (collectively, the "Offer Documents").

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents:

Logo:



Name:

Kotak Securities Limited

Address:

4th floor, 12 BKC, G Block Bandra Kurla Complex, Bandra (East) Mumbai

400 051 Maharashtra, India

Telephone number:

+91 22 6218 5410

E-mail:

umesh.gupta@kotak.com

Website:

www.kotak.com

Contact Person:

Umesh Gupta

Investor Grievance E-mail:

umesh.gupta@kotak.com

SEBI Registration Number:

INZ000200137

Corporate Identification Number (CIN):

U99999MH1994PLC134051

We further confirm that the above information in relation to us is true, correct, not misleading in any material respect, without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision in relation to the Offer.

We enclose a copy of our registration certificate and we further enclose a declaration regarding our registration with the SEBI (**Annexure A**). We also certify that our registration is valid as of the date of this letter and that we have not been prohibited or debarred by the SEBI or any other regulatory authority, court or tribunal to act as an intermediary in capital market issues.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the Book Running Lead Managers until the date on which the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, Book Running Lead Managers, and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and for submission to the SEBI, RoC, Stock Exchanges and any other authority as may be required by law. We further consent to the aforementioned details being included for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable laws and may be relied upon by the Company, the other Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

Kotak Securities Limited

CIN: U99999MH1994PLC134051

4th Floor, 12 BKC, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

T + 91 22 6218 5410

www.kotaksecurities.com



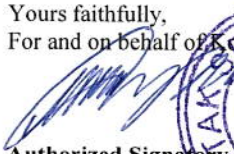
Registered Office :
27BKC, C 27, G Block
Bandra Kurla Complex
Bandra (E), Mumbai - 400051

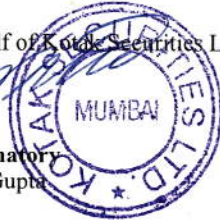
T +91 22 43360000

We hereby consent to this letter being disclosed by the Book Running Lead Managers to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,
For and on behalf of Kotak Securities Limited


Authorized Signatory
Name: Umesh Gupta



Encl.: As above

cc:

Book Running Lead Managers

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC, Plot No. C – 27
"G" Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Morgan Stanley India Company Private Limited

Division 18F, Tower 2,
One World Center, Senapati Bapat Marg,
Lower Parel, Mumbai, 400013
Maharashtra, India

Axis Capital Limited

1st floor, Axis House,
C-2 Wadia International Centre,
P.B. Marg, Worli, Mumbai- 400025
Maharashtra, India

Domestic Legal Counsel to the Book Running Lead Managers

Shardul Amarchand Mangaldas & Co

24th Floor, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas

3rd floor, Prestige Falcon Towers,
19, Brunton Road,
Off M.G. Road,
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers for the Offer

White & Case Pte. Ltd.

88 Market Street #41-01
CapitaSpring, Singapore 048948
Kotak Securities Limited
CIN: U99999MH1994PLC134051

4th Floor, 12 BKC, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

T + 91 22 6218 5410

www.kotaksecurities.com

Registered Office :
27BKC, C 27, G Block
Bandra Kurla Complex
Bandra (E), Mumbai - 400051

T +91 22 43360000

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टॉक दलाल और उप-दलाल) विनियम, 1992
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

000 1 2 2 4

(विनियम 6 तथा 10ख / Regulations 6 and 10B)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

KOTAK SECURITIES LIMITED

Trade Name: KOTAK SECURITIES LIMITED

27BKC, C 27 G BLOCK, BANDRA KURLA COMPLEX, BANDRA - E

MUMBAI CITY

MUMBAI

MAHARASHTRA

400051

को प्रतिभूतियों में क्रय, विक्रय या ब्यौहार / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हों करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अधीन, स्टॉक दलाल / सांपत्तिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्वारा प्रदान करता है।

as a

Stock Broker

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s)/ clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आबंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under: INZ000200137

यह प्रमाणपत्र तब तक विधिमान्य रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।

This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.



आदेश द्वारा / By order

भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से
For and on behalf of Securities and Exchange Board of India

ANUPMA CHADHA

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

तारीख / Date : September 14, 2018

Date: 6 December 2024

To,

The Board of Directors

International Gemmological Institute (India) Limited

702, The Capital, Bandra Kurla Complex,

Bandra (E), Mumbai 400 051

Maharashtra, India

Re: Proposed initial public offering of equity shares of face value ₹ 2 (the “Equity Shares”, and such offering, the “Offer”) of International Gemmological Institute (India) Limited (the “Company”)

Dear Sir/Madam,

I, Bimal Tanna, consent to my name and the details mentioned herein being inserted as a Director to the Company in the draft red herring prospectus (“**DRHP**”), red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Maharashtra at Mumbai (the “**RoC**”) and thereafter with the SEBI and the Stock Exchanges, and in any publicity material, press release, presentation or any other documents as well as in other documents in relation to the Offer (the “**Offer Documents**”).

I hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required.

I further confirm that the above information in relation to me is true, correct, not misleading in any material respect, without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision in relation to the Offer.

I agree to keep the information regarding the Offer strictly confidential.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and for submission to the SEBI, RoC, Stock Exchanges and any other authority as may be required by law. I further consent to the aforementioned details being included for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable laws and may be relied upon by the Company, the other Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer.

I also consent to the inclusion of this letter as a part of “Material Contracts and Documents for Inspection” in connection with this Offer, which will be available for public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

I hereby consent to this letter being disclosed by the Book Running Lead Managers to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

BIMAL TANNA**CERTIFICATE FROM DIRECTOR OF THE COMPANY**

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

Name: Bimal Tanna (DIN: 06767157)

Designation: Chairman and Independent Director

cc:

Book Running Lead Managers**Axis Capital Limited**

1st floor, Axis House,
P.B. Marg, Worli, Mumbai- 400025
Maharashtra, India

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC, Plot No. C – 27
"G" Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Morgan Stanley India Company Private Limited

Division 18F, Tower 2,
One World Center, Senapati Bapat Marg,
Lower Parel, Mumbai, 400013
Maharashtra, India

SBI Capital Markets Limited

Unit No. 1501, 15th floor, A & B Wing,
Parinee Crescenzo Building,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051,
Maharashtra, India

Domestic Legal Counsel to the Book Running Lead Managers**Shardul Amarchand Mangaldas & Co**

24th Floor, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India

Domestic Legal Counsel to the Company**Cyril Amarchand Mangaldas**

3rd floor, Prestige Falcon Towers,
19, Brunton Road,
Off M.G. Road,
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers for the Offer**White & Case Pte. Ltd.**

88 Market Street #41-01
CapitaSpring, Singapore 048948

Consent letter from the Registrar to the Offer

Date: August 9, 2024

To,

The Board of Directors
International Gemmological Institute (India) Limited
702, The Capital, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Maharashtra, India

Re: Proposed initial public offering of equity shares of face value ₹ 2 each (the “Equity Shares”, and such offering, the “Offer”) of International Gemmological Institute (India) Limited (the “Company”)

Dear Sir/Madam,

We, KFin Technologies Limited, hereby consent to act as the Registrar to the Offer and to our name and the following details being inserted as the Registrar to the Offer in the draft red herring prospectus (“**DRHP**”) intended to be filed by the Company with the Securities and Exchange Board of India (the “**SEBI**”) BSE Limited (the “**BSE**”) and National Stock Exchange of India Limited (the “**NSE**”, and together with the BSE, the “**Stock Exchanges**”), the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Maharashtra at Mumbai (the “**RoC**”) and thereafter with the SEBI and the Stock Exchanges and to inclusion in any publicity material, press release, presentation or any other documents in relation to the Offer (the “**Offer Documents**”).

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents:

Logo:  **KFINTECH**
EXPERIENCE TRANSFORMATION

Name: KFin Technologies Limited

Address: Selenium Tower B, Plot No. 31 and 32, Financial District, Nanakramguda, Serilingampally Hyderabad-500 032, Telangana, India.

Telephone Number: +91 40 6716 2222

Toll Free Number: 18003094001

Fax Number: +91 40 6716 1563

Website: www.kfintech.com

E-mail: igil.ipo@kfintech.com

Investor Grievance E-mail: einward.ris@kfintech.com

Contact Person: M.Murali Krishna

SEBI Registration Number: INR000000221

URL of SEBI website: <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=10>

Corporate Identity Number (CIN): L72400TG2017PLC117649

We enclose a copy of our registration certificate and we further enclose a declaration regarding our registration with the SEBI (**Annexure A**). We also certify that our registration is valid as of the date of this letter and that we have not been prohibited or debarred by the SEBI or any other regulatory authority, court or tribunal to act as an intermediary in capital market issues.

We further confirm that the above information in relation to us is be true, correct, not misleading in any material respect, without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision in relation to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and for submission to

KFin Technologies Limited

(Formerly known as KFin Technologies Private Limited)

Registered & Corporate Office:

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,
Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

CIN: L72400TG2017PLC117649

the Securities and Exchange Board of India, RoC, Stock Exchanges and any other authority as may be required by law. We further consent to the aforementioned details being included for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable laws and may be relied upon by the Company, the other Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

We hereby consent to this letter being disclosed by the Book Running Lead Managers to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of KFIN TECHNOLOGIES LIMITED




Authorized Signatory

Name: M. Murali Krishna

Designation: Vice president

Date: August 9, 2024

Encl.: As above

cc:

Book Running Lead Managers

Axis Capital Limited

1st floor, Axis House,
C-2 Wadia International Centre,
P.B. Marg, Worli, Mumbai- 400025
Maharashtra, India

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC, Plot No. C – 27
"G" Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Morgan Stanley India Company Private Limited

Division 18F, Tower 2,
One World Center, Senapati Bapat Marg,
Lower Parel, Mumbai, 400013
Maharashtra, India

SBI Capital Markets Limited

Unit No. 1501, 15th floor, A & B Wing,
Parinee Crescenzo Building,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051,
Maharashtra, India

Domestic Legal Counsel to the Company**Cyril Amarchand Mangaldas**

3rd floor, Prestige Falcon Towers,
19, Brunton Road,
Off M.G. Road,
Bengaluru 560 025
Karnataka, India

Domestic Legal Counsel to the Book Running Lead Managers to the Offer**Shardul Amarchand Mangaldas & Co**

24th Floor, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India

International Legal Counsel to the Book Running Lead Managers to the Offer**White & Case LLP**

88 Market Street #41-01
CapitaSpring, Singapore 048948

KFin Technologies Limited

(Formerly known as KFin Technologies Private Limited)

Registered & Corporate Office:

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,
Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

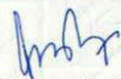
CIN: L72400TG2017PLC117649

Annexure A

We hereby confirm that as on Kfin Technologies Limited the following details in relation to our registration with the Securities and Exchange Board of India as a registrar to an issue and share transfer agent is true and correct:

1. Registration Number:	INR000000221
2. Date of registration / Renewal of registration:	April 01, 2022 (Permanent registration)
3. Date of expiry of registration:	Not Applicable
4. If applied for renewal, date of application:	Not Applicable
5. Any Communication from SEBI prohibiting Kfin Technologies Limited from acting as the registrar:	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/renewal fees has been paid:	July 10, 2027
8. Details of any penalty imposed:	Not Applicable

Annexure B
SEBI Registration Certificate

निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता	प्रारूप ख FORM B	REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS
भारतीय प्रतिभूति और विनियम बोर्ड		
SECURITIES AND EXCHANGE BOARD OF INDIA		
[निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993		
(Registrars to an issue and Share transfer agents) Regulations, 1993		
(विनियम 8) (Regulation 8)		
00 14 30	रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION	
I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार/शेयर* अंतरण अभिकर्ता के रूप में I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to		
KFIN TECHNOLOGIES LIMITED Selenium, Tower B, Plot No. 31 and 32 Financial District, Nanakramguda, Serilingampally Hyderabad- 500032 Telangana, India		
को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियाकलाप करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है। as registrars to an issue and share transfer agent in Category I*/registrar to an issue*/share transfer agent* in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.		
II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड है। II. Registration Code for the registrar to an issue and share transfer agent is		
This Certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board		
III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तक विधिमान्य है। III. Unless renewed, the certificate of registration is valid from		
स्थान Place	Mumbai	
तारीख Date	April 1, 2022	
*जो लागू न हो उसे काट दें। *Delete whichever is not applicable		
		आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India  Dinesh Joshi प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

KFin Technologies Limited

(Formerly known as KFin Technologies Private Limited)

Registered & Corporate Office:

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,
Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

CIN: L72400TG2017PLC117649

Consent letter from the Monitoring Agency

Date: 28th November 2024

To,

The Board of Directors
International Gemmological Institute (India) Limited
702, The Capital, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Maharashtra, India

Re: Proposed initial public offering of equity shares of face value ₹ [2] each (the “Equity Shares”, and such offering, the “Offer”) of International Gemmological Institute (India) Limited (the “Company”)

Dear Sir/Madam,

With reference to the Monitoring Agency Agreement executed between ICRA Limited and **International Gemmological Institute (India) Limited** on [date of execution], We, ICRA Limited, hereby consent to act as the Monitoring Agency in respect of the proposed use of net proceeds of the fresh issue component of the Offer and to the inclusion of our name and details mentioned herein as the Monitoring Agency in the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) intended to be filed with the Registrar of Companies, Maharashtra at Mumbai (the “RoC”) and thereafter file with the Securities and Exchange Board of India (the “SEBI”), BSE Limited (the “BSE”) and National Stock Exchange of India Limited (the “NSE”, and together with the BSE, the “Stock Exchanges”) and to inclusion in any publicity material, press release, presentation or any other documents in relation to the Offer (collectively, the “Offer Documents”), as required by law.

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required by law. The following details with respect to us may be disclosed in the Offer Documents:

Name:	ICRA Limited
Address:	Electric Mansion, 3rd Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400025
Telephone number:	+91-22-61143406
E-mail:	shivakumar@icraindia.com
Website:	www.icra.in
Contact Person:	Mr. L. Shivakumar
Corporate Identity Number (CIN):	L74999DL1991PLC042749

We further confirm that the above information in relation to us is true, correct, not misleading in any material respect, without omission of any matter that is likely to mislead.

We enclose a copy of our registration certificate. We also certify that our registration is valid as on date and that we have not been prohibited by the SEBI from acting as an intermediary in capital market issues. We also confirm that we have not been debarred from functioning by any regulatory authority.



Electric Mansion, 3rd Floor
Appasaheb Marathe Marg
Prabhadevi, Mumbai-400025

Tel. : +91.22.61693300
CIN : L74999DL1991PLC042749

Website : www.icra.in
Email : info@icraindia.com
Helpdesk : +91.9354738909

Registered Office : B - 710, Statesman House, 148, Barakhamba Road, New Delhi - 110001. Tel. : +91.11.23357940-41

RATING • RESEARCH • INFORMATION

162720



ICRA

ICRA Limited

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and for submission to the SEBI, RoC, Stock Exchanges and any other authority as may be required by law. We further consent to the aforementioned details being included for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable laws and may be relied upon by the Company, the other Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

Capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of ICRA Limited



Authorized Signatory

Name: Mr. L Shivakumar

Designation: Executive Vice President – Business Development & Chief Business Officer

cc:

Book Running Lead Managers

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC, Plot No. C – 27

"G" Block, Bandra Kurla Complex

Bandra (East), Mumbai 400 051

Maharashtra, India

Morgan Stanley India Company Private Limited

Division 18F, Tower 2,

One World Center, Senapati Bapat Marg,

Lower Parel, Mumbai, 400013

Maharashtra, India

Axis Capital Limited

1st floor, Axis House,

C-2 Wadia International Centre,

P.B. Marg, Worli, Mumbai- 400025

Maharashtra, India

Electric Mansion, 3rd Floor
Appasaheb Marathe Marg
Prabhadevi, Mumbai-400025

Tel. : +91.22.61693300
CIN : L74999DL1991PLC042749

Website : www.icra.in
Email : info@icraindia.com
Helpdesk : +91.9354738909

Registered Office : B - 710, Statesman House, 148, Barakhamba Road, New Delhi - 110001. Tel. : +91.11.23357940-41

R A T I N G • R E S E A R C H • I N F O R M A T I O N

162722

Domestic Legal Counsel to the Book Running Lead Managers**Shardul Amarchand Mangaldas & Co**

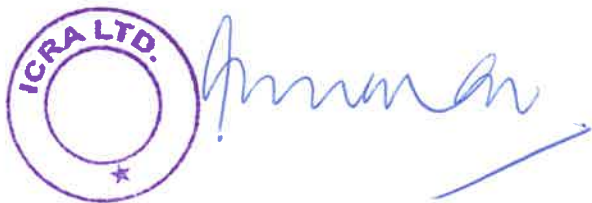
24th Floor, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India

Domestic Legal Counsel to the Company**Cyril Amarchand Mangaldas**

3rd floor, Prestige Falcon Towers,
19, Brunton Road,
Off M.G. Road,
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers for the Offer**White & Case Pte. Ltd.**

88 Market Street #41-01
CapitaSpring, Singapore 048948





ICRA

फॉर्म - ब
FORM B

भारतीय प्रतिभूति और विनियम बोर्ड

(साख निर्धारण एजेंसियाँ) विनियम, 1999

SECURITIES AND EXCHANGE BOARD OF INDIA

(Credit Rating Agencies) Regulations, 1999

[विनियम 8(1)]

0000 1

[Regulation 8(1)]

साख निर्धारण एजेंसी के रूप में रजिस्ट्रीकरण प्रमाणपत्र

CERTIFICATE OF REGISTRATION AS A CREDIT RATING AGENCY

- I. बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 (1992 का 15) [सेबी अधिनियम] के तहत बनाए गए नियमों और विनियमों के साथ पठित, सेबी अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदान की गई शक्तियों का प्रयोग करते हुए एतद् द्वारा, / In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 (15 of 1992), read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

ICRA Limited,
B-710, Statesman House,
148, Barakhamba Road,
New Delhi – 110001

को साख निर्धारण एजेंसी के रूप में, विनियमों के अनुसार और विनियमों में दी हुई शर्तों के तहत, साख निर्धारण एजेंसी के रूप में कार्य करने के लिए रजिस्ट्रीकरण प्रमाणपत्र प्रदान करता है / as a Credit Rating Agency in accordance with and subject to the conditions in the regulations to carry out the activity of a Credit Rating Agency.

- II. साख निर्धारण एजेंसी की रजिस्ट्रीकरण सं. है / Registration Number for the Credit Rating Agency is IN/CRA/ 008/15
- III. यह रजिस्ट्रीकरण प्रमाणपत्र तब तक मान्य रहेगा, जब तक इसे बोर्ड द्वारा निलंबित या रद्द न कर दिया जाए । This certificate of registration shall be valid unless it is suspended or cancelled by the Board.

For and on behalf of
Securities and Exchange Board of India

स्थान Place : Mumbai

तारीख Date : March 15, 2024

RACHNA ANAND
प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory



Date: 03rd October, 2024

To,

The Board of Directors
International Gemmological Institute (India) Limited
702, The Capital, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Re: Proposed initial public offering of equity shares of face value ₹ 2 each (the "Equity Shares", and such offering, the "Offer") of International Gemmological Institute (India) Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for sale", and together with the Fresh Issue, the "Offer")

Dear Sir/Madam,

We, Kotak Mahindra Bank Limited., hereby consent to act as an Banker to the Offer and to the inclusion of our name as an Banker to the Offer in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai (the "RoC") and thereafter with the Securities and Exchange Board of India (the "SEBI"), BSE Limited (the "BSE") and National Stock Exchange of India Limited (the "NSE", and together with the BSE, the "Stock Exchanges") and to inclusion in any publicity material, press release, presentation or any other documents in relation to the Offer (collectively, "Offer Documents").

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents:

Name:	Kotak Mahindra Bank Limited
Address:	Kotak Infiniti, 6th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad (East). Mumbai – 400 097 Maharashtra, India.
Contact person:	Siddhesh Shirodkar
Telephone number:	022-66056603
E-mail ID:	cmsipo@kotak.com
Website:	www.kotak.com
SEBI registration number:	INBI00000927
CIN:	L65110MH1985PLC038137
Name:	Kotak Mahindra Bank Limited

We further confirm that the above information in relation to us is be true, correct, not misleading in any material respect, without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision in relation to the Offer.

We enclose a copy of our registration certificate and we further enclose a declaration regarding our registration with the SEBI (Annexure A). We also certify that our registration is valid as of the date of this letter and that we have not been prohibited or debarred by the SEBI or any other regulatory authority, court or tribunal to act as an intermediary in capital market issues.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and for submission to the SEBI, RoC, Stock Exchanges and any other authority as may be required by law. We further consent to the aforementioned details being included for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable laws and may be relied upon by the Company, the



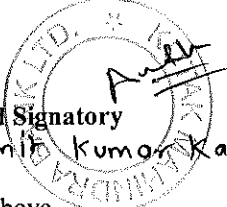
other Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

We hereby consent to this letter being disclosed by the Book Running Lead Managers to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,
For and on behalf of Kotak Mahindra Bank Limited

Authorized Signatory
Name:  Amit Kumar Karn
Encl.: As above

cc:

Book Running Lead Managers

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC, Plot No. C – 27
"G" Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Morgan Stanley India Company Private Limited

Division 18F, Tower 2,
One World Center, Senapati Bapat Marg,
Lower Parel, Mumbai, 400013
Maharashtra, India

Axis Capital Limited

1st floor, Axis House,
C-2 Wadia International Centre,
P.B. Marg, Worli, Mumbai- 400025
Maharashtra, India

Domestic Legal Counsel to the Book Running Lead Managers

Shardul Amarchand Mangaldas & Co

24th Floor, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India



Kotak Mahindra Bank

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas
3rd floor, Prestige Falcon Towers,
19, Brunton Road,
Off M.G. Road,
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers for the Offer

White & Case Pte. Ltd.
88 Market Street #41-01
CapitaSpring, Singapore 048948

Kotak Mahindra Bank Ltd.

CIN: L65110MH1985PLC038137

27 BKC, 2nd Floor, Plot No. C-27
G-Block, Bandra Kurla Complex
BKC, Bandra (East)
Mumbai - 400 051, Maharashtra

T +91 022 61661170
www.kotak.com

Registered Office:

27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

Annexure A

We hereby confirm that as on date the following details in relation to our registration with the SEBI as a Banker to the Issue and Sponsor Bank is true and correct:

1.	Registration Number	INBI00000927
2.	Date of permanent registration/ Renewal of registration	22-05-2012
3.	Date of expiry of registration	Permanent
4.	If applied for renewal, date of application	NA
5.	Period up to which registration/renewal fees have been paid	Perpetual

निर्गमन बैंककार प्रकार B FORM-B	BANKERS TO AN ISSUE
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA (निर्गमन बैंककार) विनियम, 1994 000388 (BANKERS TO AN ISSUE) REGULATIONS, 1994 (विनियम 7) (Regulation 7) रजिस्ट्रेशन का प्रमाणपत्र CERTIFICATE OF REGISTRATION PERMANENT REGISTRATION	
1) बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधिनियम बनाये गये नियमों और विनियमों के साथ पठित इसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए 1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to	
KOTAK MAHINDRA BANK 38-38 A, NARIMAN BHAWAN 227, NARIMAN POINT MUMBAI 400 021	
का नियमों में, शर्तों के अधीन रहते हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रेशन का प्रमाणपत्र इसके द्वारा प्रदान करना है। as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.	
2) निर्गमन बैंककार के लिए रजिस्ट्रेशन कोड 2) Registration Code for the Banker to an issue is INBI00000927	
3) जब तक नवीकृत न किया जाए, रजिस्ट्रेशन का प्रमाणपत्र 3) Unless renewed, the certificate of registration is valid from तक विद्यमान है।	
3) This Certificate of Registration shall be valid for permanent from 22/05/2012, unless suspended or cancelled by the Board.	
MUMBAI स्थान Place : August 7, 2012 तारीख Date :	 आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उनकी ओर से By order For and on behalf of Securities and Exchange Board of India  RUCHI CHOJER प्राधिकृत हस्ताक्षरकर्ता / Authorised Signatory

Date: August 20, 2024

To,

The Board of Directors
International Gemmological Institute (India) Limited
702, The Capital, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Maharashtra, India

Re: Proposed initial public offering of equity shares of face value ₹ [2] each (the “Equity Shares”, and such offering, the “Offer”) of International Gemmological Institute (India) Limited (the “Company”)

Dear Sir/Madam,

We, SBI Capital Markets Limited, do hereby consent to act as Book Running Lead Manager to the Offer and to the inclusion of our name and the details mentioned herein as Book Running Lead Manager to the Offer, in the draft red herring prospectus (“**DRHP**”) intended to be filed by the Company with the Securities and Exchange Board of India (the “**SEBI**”), BSE Limited (the “**BSE**”) and National Stock Exchange of India Limited (the “**NSE**”, and together with the BSE, the “**Stock Exchanges**”) and the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) which are proposed to be filed with the Registrar of Companies, Maharashtra at Mumbai (the “**RoC**”) and thereafter with the SEBI and the Stock Exchanges and in any publicity material, press release, presentation or any other documents in relation to the Offer (the “**Offer Documents**”).

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents:



Logo:

Name: SBI Capital Markets Limited

Address: 1501, 15th floor, A & B Wing
Parinee Crescenzo Building
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Maharashtra, India

Telephone number: +91 22 4006 9807

E-mail: igi.ipo@sbicaps.com

Website: www.sbicaps.com

Contact Person: Karan Savardekar / Sambit Rath

Investor Grievance E-mail: investor.relations@sbicaps.com

SEBI Registration Number: INM000003531

Corporate Identification Number (CIN): U99999MH1986PLC040298

We further confirm that the above information in relation to us is be true, correct, not misleading in any material respect, without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision in relation to the Offer.

Further, except as disclosed below, we confirm that neither we nor our associates (as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended) hold any Equity Shares of the Company:

S. No.	Name of the entity	Number of Equity Shares	Percentage of Equity Shares
1.		NIL	

Registered Office: SBI Capital Markets Limited, 1501, 15th floor, A & B Wing, Parinee Crescenzo Building,
G Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 | Tel: 4196 8300 |

Email: corporate.office@sbicaps.com

Web: www.sbicaps.com | CIN: U99999MH1986PL040298

A Subsidiary of State Bank of India

We enclose a copy of our registration certificate with the SEBI (**Annexure A**). We also certify that our registration is valid as of the date of this letter and that we have not been prohibited or debarred by the SEBI or any other regulatory authority, court or tribunal to act as an intermediary in capital market issues.

We undertake to inform the Book Running Lead Managers promptly, in writing of any changes to the above information until the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above mentioned information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges, pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and for submission to the Securities and Exchange Board of India, RoC, Stock Exchanges and any other authority as may be required by law. We further consent to the aforementioned details being included for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable laws and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

We hereby consent to this letter being disclosed by the Book Running Lead Managers to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

Capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,
For and on behalf of SBI Capital Markets Limited

Sambit Rath



Authorized Signatory
Name: Sambit Rath

Encl.: As above

मर्चेट बैंककार

प्ररूप स
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(मर्चेट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

3017

(विनियम 8)
(regulation 8)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रवर्ग I / ~~II / III / IV~~ में मर्चेट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

SBI Capital Markets Limited
1501, 15th Floor, A & B Wing, Parinee Crescenzo Building,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai
Maharashtra
India
400051

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / ~~II / III / IV~~ subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रास्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आवंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
- *2. विनिधान सलाहकार। Investment Adviser
- *3. ~~निर्गमनों का निमांकन। Underwriting of Issues.~~
- *4. ~~संविधान प्रबंध सेवाएं। Portfolio Management Services.~~
- *5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निर्गमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
- *6. परामर्शी या सलाहकार। Consultant or Adviser.

(*जो लागू न हो उसे काट दें) (*Delete whichever are not applicable)

II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड

II.Registration Code for the merchant banker is MB /

INM000003531

III. यह प्रमाणपत्र

III. This Certificate shall be valid from

This certificate of Registration shall be valid from 01/08/2014 unless it is suspended or cancelled by the Board

~~तक विधिमन्य होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।~~

~~and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.~~

आदेश द्वारा
By order



↓

Achal Singh

भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से

For and on behalf of

Securities and Exchange Board of India

स्थान Place

Mumbai

तारीख Date

October 11, 2023

December 6, 2024

To,
The Board of Directors,
International Gemmological Institute (India) Limited
702, 7th Floor, The Capital,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051, Maharashtra, India

Dear Sirs,

Re: Proposed Initial Public Offer of Equity Shares of International Gemmological Institute (India) Limited (“Company”), (“Offer”)

We, the undersigned, do hereby consent to act as Book Running Lead Managers to the captioned public issue and to our name and following details being inserted as Book Running Lead Manager to the Offer in the Red Herring Prospectus and Prospectus to be filed with the Registrar of Companies, Maharashtra at Mumbai (“RoC”), the National Stock Exchange of India Limited and BSE Limited (the “**Stock Exchanges**”) and the Securities and Exchange Board of India, (“**SEBI**”). The following details with respect to us may be disclosed:



Axis Capital Limited
1st Floor, Axis House
P. B. Marg, Worli
Mumbai 400 025 Maharashtra, India
Telephone: +91 22 4325 2183
E-mail: igi.ipo@axiscap.in
Investor grievance E-mail: complaints@axiscap.in
Website: www.axiscapital.co.in
Contact Person: Pratik Pednekar
SEBI Registration No: INM000012029

We confirm that we are registered with SEBI as a Merchant Banker and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI to act as an intermediary in a capital market offer. We further confirm that we have not been debarred from functioning by any regulatory authority. The copy of our registration certificate is enclosed as **Annexure A**.

We authorise you to deliver this letter of consent to the Stock Exchanges and any other regulatory authority pursuant to Sections 26 and 32 of the Companies Act, 2013, as amended.

We confirm that any changes to the above will immediately be intimated to the Company, the relevant Stock Exchanges and SEBI, till the date on which the securities of the Company to be offered pursuant to the Offer, start trading on the stock exchange/s. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

Yours faithfully,

For and on behalf of Axis Capital Limited

Authorized signatory
Name: Pratik Pednekar
Designation: Assistant Vice President

मर्चेट बैंककार

प्ररूप ख
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

002844

(मर्चेट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

(विनियम 8)
(regulation 8)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रवर्ग I / ~~II~~ / ~~III~~ / ~~IV~~ में मर्चेट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

M/S AXIS CAPITAL LIMITED
AXIS HOUSE, C-2, WADIA INTERNATIONAL CENTRE,
PANDURANG BUDHKAR MARG,
WORLI, MUMBAI 400 025

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / ~~II~~ / ~~III~~ / ~~IV~~ subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रोस्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आवंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
- *2. विनिधान सलाहकार। Investment Adviser
- *3. निर्गमनों का निम्नांकन। Underwriting of Issues.
- *4. संविभाग प्रबंध सेवाएं। Portfolio Management Services.
- *5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निर्गमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
- *6. परामर्शी या सलाहकार। Consultant or Adviser.

(*जो लागू न हो उसे काट दें) (*Delete whichever are not applicable)

INM000012029

II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड

II. Registration Code for the merchant banker is MB /

III. यह प्रमाणपत्र

This certificate of Registration shall be valid unless
it is suspended or cancelled by the Board

III. ~~This Certificate shall be valid from~~

तक विधिमान्य होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।

~~and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.~~

आदेश द्वारा
By order



स्थान Place

Mumbai

तारीख Date

October 04, 2017

Suchismita Sahoo
SUCHISMITA SAHOO

भारतीय प्रतिभूति और विनियम बोर्ड

के लिए और उसकी ओर से

For and on behalf of

Securities and Exchange Board of India

Consent letter from the Book Running Lead Managers to the Offer

Date: 06 December 2024

To,

The Board of Directors
International Gemmological Institute (India) Limited
702, The Capital, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Maharashtra, India

Re: Proposed initial public offering of equity shares of face value ₹ [2] each (the "Equity Shares", and such offering, the "Offer") of International Gemmological Institute (India) Limited (the "Company")

Dear Sir/Madam,

We, Morgan Stanley India Company Private Limited, do hereby consent to act as Book Running Lead Managers to the Offer and to the inclusion of our name and the details mentioned herein as Book Running Lead Managers to the Offer, in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI"), BSE Limited (the "BSE") and National Stock Exchange of India Limited (the "NSE", and together with the BSE, the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") which are proposed to be filed with the Registrar of Companies, Maharashtra at Mumbai (the "RoC") and thereafter with the SEBI and the Stock Exchanges and in any publicity material, press release, presentation or any other documents in relation to the Offer (the "Offer Documents").

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents:

Logo: Morgan Stanley

Name: Morgan Stanley India Company Private Limited

Address: 18F, Tower 2, One World Centre, Plot 841, Senapati Bapat Marg, Mumbai 400 013, Maharashtra, India

Telephone Number: +91 22 6118 1000

E-mail: igi_indiaipo@morganstanley.com

Website: www.morganstanley.com

Contact Person: Honi Joshi

Investor Grievance e-mail: investors_india@morganstanley.com

SEBI Registration Number: INM00001123

CIN: U22990MH1998PTC115305

We further confirm that the above information in relation to us is true, correct, not misleading in any material respect, without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision in relation to the Offer.

Further, except as disclosed below, we confirm that neither we nor our associates (as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended) hold any Equity Shares of the Company:

S. No.	Name of the entity	Number of Equity Shares	Percentage of Equity Shares
1.	NIL	NIL	NIL
2.	NIL	NIL	NIL

We enclose a copy of our registration certificate with the SEBI (**Annexure A**). We also certify that our registration is valid as of the date of this letter and that we have not been prohibited or debarred by the SEBI or any other regulatory authority, court or tribunal to act as an intermediary in capital market issues.

We undertake to inform the Book Running Lead Managers promptly, in writing of any changes to the above information until the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above mentioned information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges, pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and for submission to the SEBI, RoC, Stock Exchanges and any other authority as may be required by law. We further consent to the aforementioned details being included for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable laws and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

We hereby consent to this letter being disclosed by the Book Running Lead Managers to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

Capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of **Morgan Stanley India Company Private Limited**



Authorized Signatory
Name: Samarth Jagnani

Encl.: As above

मर्चेन्ट बैंककार

प्रारूप ख
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

002704

(मर्चेन्ट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

(विनियम 8)
(regulation 8)

Regulation 8A

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रवर्ग I/ II/ III/ IV में मर्चेन्ट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

MORGAN STANLEY INDIA COMPANY PRIVATE LIMITED
18F / 19F, TOWER 2
ONE INDIABULLS CENTRE
841, SENAPATI BAPAT MARG
MUMBAI 400 013

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I/ II/ III/ IV subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रोस्पेक्टस तैयार करना, निर्गमन में संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आवंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
 - *2. निविधान सलाहकार। Investment Adviser
 - *3. निर्गमनों का निम्नांकन। Underwriting of Issues.
 - *4. ~~संविधान प्रबंध सेवाएं। Portfolio Management Services.~~
 - *5. किसी निर्गमन के प्रबंधक, प्रामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
 - *6. प्रामर्शी या सलाहकार। Consultant or Adviser.
- (*जो लागू न हो उसे काट दें।) (*Delete whichever are not applicable)

II. मर्चेन्ट बैंककार के लिए रजिस्ट्रीकरण कोड

INM000011203

II. Registration Code for the merchant banker is MB /

This certificate of Registration shall be valid for permanent unless suspended or cancelled by the Board

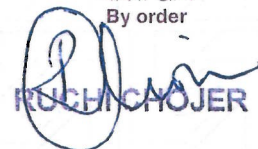
III. यह प्रमाणपत्र

III. This Certificate shall be valid from

तक विद्यमान्य होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेन्ट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।

and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.

आदेश द्वारा
By order


RUCHI CHOJER

MUMBAI

स्थान Place

OCTOBER 17, 2013

तारीख Date



भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से

For and on behalf of

Securities and Exchange Board of India



Investment Banking

Date: 6th December, 2024

To,

The Board of Directors

International Gemmological Institute (India) Limited

702, The Capital, Bandra Kurla Complex,

Bandra (E), Mumbai 400 051

Maharashtra, India

Re: Proposed initial public offering of equity shares of face value ₹ [2] each (the "Equity Shares", and such offering, the "Offer") of International Gemmological Institute (India) Limited (the "Company")

Dear Sir/Madam,

We, Kotak Mahindra Capital Company Limited, do hereby consent to the inclusion of our name and the details mentioned herein as book running lead manager to the Offer, in the red herring prospectus ("RHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI"), BSE Limited (the "BSE") and National Stock Exchange of India Limited (the "NSE", and together with the BSE, the "Stock Exchanges") and in any publicity material, press release, presentation or any other documents in relation to the Offer (the "Offer Documents").

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, Registrar of Companies Maharashtra at Mumbai ("RoC") and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents:

Logo	
Name	Kotak Mahindra Capital Company Limited
Address	1st Floor, 27BKC, Plot No. C-27, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India
Telephone	(+91 22) 4336 0000
Email	igi.ipo@kotak.com .
Investor Grievances Email	kmccredressal@kotak.com
Web Site	https://investmentbank.kotak.com
Compliance Officer	Mr. Arun Mathew
Contact Person	Mr. Ganesh Rane
SEBI Registration No.	INM000008704
CIN	U67120MH1995PLC134050

Kotak Mahindra Capital Company Limited

CIN U67120MH1995PLC134050

Registered Office:

27BKC

C - 27, "G" Block

Bandra Kurla Complex

Bandra (East), Mumbai - 400 051, India.

T +91 22 43360000

F +91 22 67132445

<https://investmentbank.kotak.com>



Investment Banking

We further confirm that the above information in relation to us is true and correct. We enclose a copy of our registration certificate regarding our registration with SEBI (Annexure A). We confirm that we will immediately inform the Company of any changes to the above information until the date when the Equity Shares commence trading on the Stock Exchanges.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and/or for the records to be maintained by the Book Running Lead Managers and may be relied upon by the Company, the other Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available to the public for inspection from date of the filing of the red herring prospectus until the Bid/ Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Pre-filed RHP.

Yours faithfully,

For and on behalf of Kotak Mahindra Capital Company Limited

Arun Mathew
Compliance Officer

Encl.: As above

Kotak Mahindra Capital Company Limited

CIN U67120MH1995PLC134050

Registered Office:

27BKC

C - 27, "G" Block

Bandra Kurla Complex

Bandra (East), Mumbai - 400 051, India.

T +91 22 43360000

F +91 22 67132445

<https://investmentbank.kotak.com>

"Annexure A"Date: 6th December, 2024

Re: Proposed initial public offering of equity shares of face value ₹ [2] each (the "Equity Shares", and such offering, the "Offer") of International Gemmological Institute (India) Limited (the "Company")

1.	Registration Number	INM000008704
2.	Date of permanent registration/ Renewal of registration	February 1, 2014 (Date of Permanent Registration)
3.	Date of expiry of registration	NA
4.	If applied for renewal, date of application	NA

Kotak Mahindra Capital Company Limited

CIN U67120MH1995PLC134050

Registered Office:

27BKC

C - 27, "G" Block

Bandra Kurla Complex

Bandra (East), Mumbai - 400 051, India.

T +91 22 43360000

F +91 22 67132445

<https://investmentbank.kotak.com>

मर्चेन्ट बैंककार

प्ररूप ख
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

002739

(मर्चेन्ट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

(विनियम 8)
(regulation 8)

Regulation 8A

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रवर्ग I / H / III / IV में मर्चेन्ट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

KOTAK MAHINDRA CAPITAL COMPANY LIMITED
27 BKC, POLT NO. C-27, G BLOCK
BANDRA KURLA COMPLEX
BANDRA (E)
MUMBAI-400051

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / H / III / IV subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रोस्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आबंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
 - *2. विनिधान सलाहकार। Investment Adviser
 - *3. निर्गमनों का निम्नांकन। Underwriting of Issues.
 - *4. सविभाग प्रबंध सेवाएं। Portfolio Management Services.
 - *5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
 - *6. परामर्शी या सलाहकार। Consultant or Adviser.
- (*जो लागू न हो उसे काट दें) (*Delete whichever are not applicable)

II. मर्चेन्ट बैंककार के लिए रजिस्ट्रीकरण कोड

II. Registration Code for the merchant banker is MB /

INM000008704

है।

III. यह प्रमाणपत्र

This certificate of Registration shall be valid for permanent

III. This Certificate shall be valid from unless suspended or cancelled by the Board

तक विधिमान्य होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेन्ट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।
and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.

आदेश द्वारा
By order



B.K. GUPTA

स्थान Place

MUMBAI

तारीख Date

MAY 12, 2014

भारतीय प्रतिभूति और विनियम बोर्ड

के लिए और उसकी ओर से

For and on behalf of

Securities and Exchange Board of India



cyril amarchand mangaldas
ahead of the curve

Ref.No.:1588/BLR

Date: August 22, 2024

The Board of Directors
International Gemmological Institute (India) Limited
702, The Capital, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Maharashtra, India

Ladies and Gentlemen:

Re: Proposed initial public offering of equity shares of face value ₹ 2 each (the “Equity Shares”, and such offering, the “Offer”) of International Gemmological Institute (India) Limited (the “Company”)

We, the undersigned, hereby consent to act as the legal counsel to the Company and the Promoter Selling Shareholder as to Indian law in relation to the Offer, and consent to our name being inserted as the “*Legal Counsel to the Company as to Indian Law*” in the draft red herring prospectus, red herring prospectus and the prospectus to be filed with the Securities and Exchange Board of India (“SEBI”) and the stock exchanges where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”) and the following details with respect to us may be disclosed in the DRHP:

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
3rd Floor, Prestige Falcon Towers
19, Brunton Road, Off M.G Road
Bengaluru 560 025
Karnataka, India
Tel: +91 80 6792 2000

We also authorise you to deliver a copy of this letter of consent to the Registrar of Companies, Maharashtra at Mumbai, SEBI, the Stock Exchanges or any other regulatory or statutory authority as may be required by law.

Yours faithfully,

For **Cyril Amarchand Mangaldas**

Janhavi Manohar
Partner

Date: [27-06-2024]

To,

The Board of Directors

International Gemmological Institute (India) Limited

702, The Capital, Bandra Kurla Complex,

Bandra (E), Mumbai 400051

Maharashtra, India

Re: Proposed initial public offering of equity shares of face value ₹ [2] (the "Equity Shares", and such offering, the "Offer") of International Gemmological Institute (India) Limited (the "Company")

Dear Sir/Madam,

We RBL BANK LTD consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI"), BSE Limited (the "BSE") and National Stock Exchange of India Limited (the "NSE", and together with the BSE, the "Stock Exchanges"), the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai (the "RoC") and thereafter with the SEBI and the Stock Exchanges, and in any publicity material, press release, presentation or any other documents as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents:

Name: RBL BANK LTD

Address: One World Center, Tower 2B, 3rd Floor, 841 Senapati Bapat Marg,

Lower Parel (W) Mumbai, Maharashtra

Telephone Number(s): 022 49266403

Contact Person: CHIRAG VAYA

Website: www.rblbank.com

Email: CHIRAG.VAYA@RBLBANK.COM

We further confirm that the above information in relation to us is true, correct, not misleading in any material respect, without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision in relation to the Offer.

We agree to keep the information regarding the Offer strictly confidential.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and for submission to the SEBI, RoC, Stock Exchanges and any other authority as may be required by law. We

www.rblbank.com

RBL Bank Ltd.

Branch Office : Office No. 1/A, Ground Floor, Mittal Court, 224, Nariman Point, Mumbai-400 021.

Registered Office : 1st Lane, Shahupuri, Kolhapur - 416001, India | Tel.: +91 2316650214 | Fax : +91 2312657386

CIN : U65191PN1943PLC007308 . E-mail: customer@rblbank.com

further consent to the aforementioned details being included for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable laws and

may be relied upon by the Company, the other Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

We hereby consent to this letter being disclosed by the Book Running Lead Managers to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,
For and on behalf of [RBL BANK LTD]

Authorized signatory
Name: [CHIRAG VAYA]

cc:



Book Running Lead Managers

Axis Capital Limited
1st floor, Axis House,
C-2 Wadia International Centre,
P.B. Marg, Worli, Mumbai- 400025
Maharashtra, India

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC, Plot No. C – 27
"G" Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Morgan Stanley India Company Private Limited
Division 18F, Tower 2,
One World Center, Senapati Bapat Marg,
Lower Parel, Mumbai, 400013
Maharashtra, India

www.rblbank.com

RBL Bank Ltd.

Unit No. 1501, 15th floor, A & B Wing,
Parinee Crescenzo Building,
G Block, Bandra Kurla Complex,

Bandra (East), Mumbai- 400 051,
Maharashtra, India

Domestic Legal Counsel to the Book Running Lead Managers

Shardul Amarchand Mangaldas & Co
24th Floor, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India

Domestic Legal Counsel to the Company

Cyril Amarchand Mangaldas
3rd floor, Prestige Falcon Towers,
19, Brunton Road,
Off M.G. Road,
Bengaluru 560 025
Karnataka, India

International Legal Counsel to the Book Running Lead Managers for the Offer

White & Case Pte. Ltd.
88 Market Street #41-01
CapitaSpring, Singapore 048948

Consent letter from the Registrar to the Offer

Date: August 9, 2024

To,

The Board of Directors
International Gemmological Institute (India) Limited
702, The Capital, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Maharashtra, India

Re: Proposed initial public offering of equity shares of face value ₹ 2 each (the “Equity Shares”, and such offering, the “Offer”) of International Gemmological Institute (India) Limited (the “Company”)

Dear Sir/Madam,

We, KFin Technologies Limited, hereby consent to act as the Registrar to the Offer and to our name and the following details being inserted as the Registrar to the Offer in the draft red herring prospectus (“**DRHP**”) intended to be filed by the Company with the Securities and Exchange Board of India (the “**SEBI**”) BSE Limited (the “**BSE**”) and National Stock Exchange of India Limited (the “**NSE**”, and together with the BSE, the “**Stock Exchanges**”), the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Maharashtra at Mumbai (the “**RoC**”) and thereafter with the SEBI and the Stock Exchanges and to inclusion in any publicity material, press release, presentation or any other documents in relation to the Offer (the “**Offer Documents**”).

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents:

Logo:  **KFINTECH**
EXPERIENCE TRANSFORMATION

Name: KFin Technologies Limited

Address: Selenium Tower B, Plot No. 31 and 32, Financial District, Nanakramguda, Serilingampally Hyderabad-500 032, Telangana, India.

Telephone Number: +91 40 6716 2222

Toll Free Number: 18003094001

Fax Number: +91 40 6716 1563

Website: www.kfintech.com

E-mail: igil.ipo@kfintech.com

Investor Grievance E-mail: einward.ris@kfintech.com

Contact Person: M.Murali Krishna

SEBI Registration Number: INR000000221

URL of SEBI website: <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=10>

Corporate Identity Number (CIN): L72400TG2017PLC117649

We enclose a copy of our registration certificate and we further enclose a declaration regarding our registration with the SEBI (**Annexure A**). We also certify that our registration is valid as of the date of this letter and that we have not been prohibited or debarred by the SEBI or any other regulatory authority, court or tribunal to act as an intermediary in capital market issues.

We further confirm that the above information in relation to us is be true, correct, not misleading in any material respect, without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision in relation to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and for submission to

KFin Technologies Limited

(Formerly known as KFin Technologies Private Limited)

Registered & Corporate Office:

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,
Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

CIN: L72400TG2017PLC117649

the Securities and Exchange Board of India, RoC, Stock Exchanges and any other authority as may be required by law. We further consent to the aforementioned details being included for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable laws and may be relied upon by the Company, the other Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company).

We hereby consent to this letter being disclosed by the Book Running Lead Managers to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of KFIN TECHNOLOGIES LIMITED




Authorized Signatory

Name: M. Murali Krishna

Designation: Vice president

Date: August 9, 2024

Encl.: As above

cc:

Book Running Lead Managers

Axis Capital Limited

1st floor, Axis House,
C-2 Wadia International Centre,
P.B. Marg, Worli, Mumbai- 400025
Maharashtra, India

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC, Plot No. C – 27
"G" Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Morgan Stanley India Company Private Limited

Division 18F, Tower 2,
One World Center, Senapati Bapat Marg,
Lower Parel, Mumbai, 400013
Maharashtra, India

SBI Capital Markets Limited

Unit No. 1501, 15th floor, A & B Wing,
Parinee Crescenzo Building,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051,
Maharashtra, India

Domestic Legal Counsel to the Company**Cyril Amarchand Mangaldas**

3rd floor, Prestige Falcon Towers,
19, Brunton Road,
Off M.G. Road,
Bengaluru 560 025
Karnataka, India

Domestic Legal Counsel to the Book Running Lead Managers to the Offer**Shardul Amarchand Mangaldas & Co**

24th Floor, Express Towers
Nariman Point
Mumbai 400 021
Maharashtra, India

International Legal Counsel to the Book Running Lead Managers to the Offer**White & Case LLP**

88 Market Street #41-01
CapitaSpring, Singapore 048948

KFin Technologies Limited

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Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

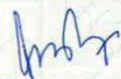
CIN: L72400TG2017PLC117649

Annexure A

We hereby confirm that as on Kfin Technologies Limited the following details in relation to our registration with the Securities and Exchange Board of India as a registrar to an issue and share transfer agent is true and correct:

1. Registration Number:	INR000000221
2. Date of registration / Renewal of registration:	April 01, 2022 (Permanent registration)
3. Date of expiry of registration:	Not Applicable
4. If applied for renewal, date of application:	Not Applicable
5. Any Communication from SEBI prohibiting Kfin Technologies Limited from acting as the registrar:	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/renewal fees has been paid:	July 10, 2027
8. Details of any penalty imposed:	Not Applicable

Annexure B
SEBI Registration Certificate

निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता	प्रारूप ख FORM B	REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS
भारतीय प्रतिभूति और विनियम बोर्ड		
SECURITIES AND EXCHANGE BOARD OF INDIA		
[निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993		
(Registrars to an issue and Share transfer agents) Regulations, 1993		
(विनियम 8) (Regulation 8)		
00 14 30	रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION	
I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार/शेयर* अंतरण अभिकर्ता के रूप में I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to		
KFIN TECHNOLOGIES LIMITED Selenium, Tower B, Plot No. 31 and 32 Financial District, Nanakramguda, Serilingampally Hyderabad- 500032 Telangana, India		
को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियाकलाप करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है। as registrars to an issue and share transfer agent in Category I*/registrar to an issue*/share transfer agent* in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.		
II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड है। II. Registration Code for the registrar to an issue and share transfer agent is		
This Certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board		
III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तक विधिमान्य है। III. Unless renewed, the certificate of registration is valid from		
स्थान Place	Mumbai	
तारीख Date	April 1, 2022	
*जो लागू न हो उसे काट दें। *Delete whichever is not applicable		
		आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India  Dinesh Joshi प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

KFin Technologies Limited

(Formerly known as KFin Technologies Private Limited)

Registered & Corporate Office:

Selenium Building, Tower-B, Plot No- 31 & 32, Financial District, Nanakramguda,
Serilingampally, Hyderabad, Rangareddi, Telangana, India, 500032.

CIN: L72400TG2017PLC117649