Registered Office:
702, The Capital, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Tel: +91 22 4035 2550
Email: india@igi.org
CIN : U74999MH1999PLC118476

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF INTERNATIONAL GEMMOLOGICAL INSTITUTE (INDIA) LIMITED HELD ON AUGUST 22, 2024 AT THE REGISTERED OFFICE OF THE COMPANY

TO CONSIDER AND APPROVE THE IDENTIFICATION OF GROUP COMPANIES

"**RESOLVED THAT** for the purpose of disclosures in the draft red herring prospectus, the red herring prospectus and the prospectus to be prepared in connection with the proposed initial public offering of the Equity Shares ("**Offer Documents**"), as prescribed under the SEBI ICDR Regulations, (i) the companies (other than the Company's promoter and subsidiaries) with which there were related party transactions as per the restated financial statements of the Company during any of the last three calendar years and stub period (if applicable) in respect of which restated financial statements are included in the Offer Documents ("**Relevant Period**"), and (ii) other companies considered material by the Board, shall be identified as the group companies of the Company."

The Board has approved that for the purpose of criterion (ii) above, a company (other than the Company's promoter and subsidiaries) shall be considered material for purpose of disclosure in the Offer Documents if, companies (other than our Subsidiary, as applicable) that are a part of the promoter group (as defined in the SEBI ICDR Regulations) with which there were transactions in the most recent calendar year and stub period, if any, to be included in the Offer documents ("**Test Period**"), and which individually or in the aggregate, exceed 10% of the total restated turnover of our Company for the Test Period, shall also be classified as group companies.

"**RESOLVED FURTHER THAT** pursuant to the criterion defined above, for the purpose of disclosure in the Offer Documents, the following are hereby identified as our group companies:

Indian Group Companies

1. Gajvrat Realty Private Limited; and
2. Assaying & Authenticity Alliance Private Limited.

Foreign Group Companies

1. Lorie Holding B.V.;
2. I.G.I International Gemmological Institutes (Israel) Ltd.;
3. International Gemmological Institute BV;
4. International Gemological Institute DMCC;
5. International Gemological Institute (HK) Limited;
6. International Gemological Institute, Inc.;
7. International Gemmological Identification (Thailand) Limited;
8. IGI (Shanghai) Business Consulting Company Limited;
9. IGI (Shenzhen) Jewelry Testing Co. Ltd.; and
10. BCP Asia II Holdco III Pte. Ltd.

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TC - 6078

Certified Member 0000 1013

"**RESOLVED FURTHER THAT** the above policy on identification of group companies shall be without prejudice to any disclosure requirements under applicable law, which may be prescribed by SEBI and/ or such other applicable authority with respect to listed companies or disclosure requirements as may be prescribed by SEBI through its observations on the Offer Documents, or disclosures that may arise from any investor or other complaints. In this regard, it is clarified that the above policy on identification of group companies is solely from the perspective of disclosure requirements prescribed under the SEBI ICDR Regulations with respect to the Offer Documents and should not be applied towards any other purpose."

"RESOLVED FURTHER THAT for the purpose of disclosures in the Offer Documents, as prescribed under the SEBI ICDR Regulations, the Board has determined that, other than as identified above, there are no companies which are considered material by the Board to be identified as group companies."

"RESOLVED FURTHER THAT on the basis of review of information received from the group companies identified above, the Board has determined that there are no pending litigations involving the group companies (as defined under the SEBI ICDR Regulations) which has a material impact on the Company."

"**RESOLVED FURTHER THAT** Mr. Tehmasp Printer, Managing Director & Chief Executive Officer, Mr. Easwar Iyer, Chief Financial Officer and Mr. Hardik Desai, Company Secretary, be and are hereby *severally* authorised to file necessary forms with the Registrar of Companies, Maharashtra at Mumbai, and do all such acts, deeds, matters and things as may be required to be done to give effect to the above resolution."

"**RESOLVED FURTHER THAT** any of the Directors and/or Company Secretary and/or Chief Financial Officer of the Company is authorised to certify the true copy of the aforesaid resolutions which may be forwarded to any concerned authorities for necessary action."

For International Gemmological Institute (India) Limited

HARDIK JITENDRA DESAI

Digitally signed by HARDIK JITENDRA DESAI
Date: 2024.08.22 13:35:02 +05'30'

Hardik Desai
Company Secretary

Address: 702, 7th Floor, The Capital, Bandra Kurla Complex, Bandra East, Mumbai – 400 051, Maharashtra, India.

Date: August 22, 2024
Place: Mumbai